

# GLOBAL MARKETS

## DAILY MARKET NEWS



**Thursday, February 26, 2026**

### Domestic Market Developments

The home currency held steady against the greenback during Mid-week trading session.

Matched demand and supply from both importers and exporters kept movements in the USD/KES pair contained. In the near term, the local unit is expected to trade within a defined range. Investors will be watching closely the ongoing mission by the IMF in Kenya, with markets closely monitoring discussions for potential policy signals and funding updates.

### International News

#### US market

The U.S. dollar slipped on Wednesday continuing a seesaw pattern of trade seen this week. U.S. The Dollar Index, which tracks the greenback against a basket of six other currencies, traded 0.2% lower to 97.69, having gained close to 1% over the last month. Trade Representative Jamieson Greer said on Wednesday that tariff rate for some countries will rise to 15% or higher from the newly imposed 10% without naming any specific trading partners or giving further details. On geopolitical front, the U.S. Treasury Department on Wednesday imposed sanctions on more than 30 individuals, entities and "shadow fleet" vessels it said enabled Iran's illicit petroleum sales, ballistic missiles and weapons production.

#### Eurozone & UK markets

EUR/USD traded 0.3% higher with the single currency powered by data showing that the German economy, the largest in the eurozone, grew by 0.3% in the fourth quarter of 2025 compared with the previous quarter, an improvement from the flat growth seen during the previous three months.

GBP/USD gained 0.4% bouncing slightly off a one-month low after Bank of England Governor Andrew Bailey said on Tuesday that while an interest rate cut in March was a possibility, services price inflation which is closely watched by the central bank had not fallen as much as hoped. Bailey voted with a 5-4 majority on the Monetary Policy Committee to hold interest rates earlier this month.

#### Japan market

Earlier today, the Japanese Yen strengthened in reaction to hawkish comments from the Bank of Japan (BoJ) officials, backing the case for further policy tightening. BOJ Governor Ueda said the central bank would scrutinise data at its March and April meetings in deciding whether to raise interest rates.

### Short-end market Rates

Country				
91 Day T-Bill	7.59%	10.11%	5.09%	8.19%
182 Day T-bill	7.75%	11.66%	5.95%	8.37%
364 Day T-bill	8.90%	12.50%	6.23%	8.66%
Inflation Rate	4.40%	3.20%	3.30%	8.90%
Interbank	8.76%	9.97%	5.00%	7.00%

### Quotes on the major currencies.

	Buys	Sells
USD	125.00	133.50
EUR	142.35	163.80
GBP	163.45	184.10
CHF	157.00	178.05
JPY	76.90	88.30
ZAR	6.36	10.89
CAD	86.80	101.50
UGX	0.0279	0.0559
TZS	0.0434	0.0657
AED	30.65	41.80
RWF	0.0513	0.1296

### Indicative Deposit rates

Tenor	Amounts > KES 20 million		Amounts > 100,000	
	KES	USD	USD	GBP
Call	2.85%	0.75%	0.75%	0.0%
1 month	4.45%	1.90%	1.90%	0.0%
3 months	4.45%	1.90%	1.90%	0.0%
6 months	4.60%	1.85%	1.85%	0.0%

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