

# GLOBAL MARKETS

## DAILY MARKET NEWS



**Friday, February 13, 2026**

### Domestic Market Developments

The domestic unit's movement against the dollar was restricted within a tight range in Thursday's rather lull session, as balanced flows dominated the local FX counters throughout the trading session.

As we head into the weekend, the Kenya Shilling is expected to be resilient against the American dollar as flows in the market are likely to guide the direction.

### International News

#### US market

The US Dollar held ground in the American session on Thursday after Wall Street fell sharply on fresh AI-related fears, as the tech sector was far from generating decent profits. An exclusive article revealed Russia's intention to return to US Dollar settlement, outlining potential areas for cooperation between the United States and Russia. These areas included Russia's return to the US dollar-based settlement system, joint ventures in oil and natural gas, collaboration on critical raw materials, and partnerships in nuclear energy. However, the US would need to lift sanctions on Russia, including restoring access to the US Dollar.

#### Eurozone & UK markets

The Euro regained some lost ground against the US Dollar on Thursday, with EUR/USD snapping a two-day losing streak as the Greenback struggled to attract a meaningful recovery.

The Pound Sterling rallied during the trading session on Thursday versus the US Dollar after new jobs data in the US contradicted a stellar Nonfarm Payrolls report released a day ago. Meanwhile, the UK economy grew weaker than expected, yet the British Pound continued to trade with gains.

#### Japan market

The USD/JPY pair gained some positive traction during the early trading session today and moved away from an over two-week low. Spot prices, however, lacked bullish conviction. Investors remained hopeful that Japan's Prime Minister Sanae Takaichi could be more fiscally responsible and that her policies will boost the economy. This might prompt the Bank of Japan to stick to its policy normalization path, which, along with the risk-off impulse, acts as a tailwind for the safe-haven Japanese Yen The US Dollar (USD), on the other hand, continued with its struggle to attract buyers and keep a lid on the USD/JPY pair's uptick.

### Short-end market Rates

Country				
91 Day T-Bill	7.61%	11.50%	7.49%	8.09%
182 Day T-bill	7.77%	13.50%	8.47%	8.16%
364 Day T-bill	8.98%	14.90%	8.91%	8.52%
Inflation Rate	4.4%	3.10%	3.60%	5.20%
Interbank	8.78%	10.56%	5.92%	6.85%

### Quotes on the major currencies.

	Buy	Sell
USD	125.00	133.50
EUR	143.80	166.28
GBP	164.97	186.47
CHF	159.80	177.86
JPY	77.95	89.80
ZAR	6.81	10.53
CAD	88.09	101.37
UGX	0.0282	0.0528
TZS	0.0429	0.0647
AED	33.35	38.86
RWF	0.0684	0.1297

### Indicative Deposit rates

	Amounts > KES 20 million	Amounts > 100,000	
Tenor	KES	USD	GBP
Call	3.15%	0.85%	0.0%
1 month	4.55%	1.90%	0.05%
3 months	4.55%	1.90%	0.05%
6 months	4.60%	1.85%	0.00%

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