

GLOBAL MARKETS

DAILY MARKET NEWS



Thursday, February 12, 2026

Domestic Market Developments

The domestic currency remained steady against the greenback in the midweek trading session.

Foreign currency demand and supply remained well matched during the day, leaving the USD/KES pair unchanged from its opening levels.

International News

US market

The US Dollar gathered strength against its major rivals with the immediate reaction to released data. Nonfarm Payrolls in the United States rose by 130,000 in January, the US Bureau of Labor Statistics reported on Wednesday. This reading followed the 48,000 (revised from 50,000) increase recorded in December and came in above the market expectation of 70,000. Other details of the report showed that the Unemployment Rate edged lower to 4.3% from 4.4%, while the Labor Force Participation Rate ticked up to 62.5% from 62.4%. Finally, annual wage inflation, as measured by the change in the Average Hourly Earnings, held steady at 3.7%, compared to the market expectation of 3.6%.

Eurozone & UK markets

The EUR/USD pair retreated on Wednesday as the Greenback staged a recovery on a strong jobs report in the United States, which underscored the strength of the economy.

The Pound Sterling pulled back from four-year highs on Wednesday, weighed down by a combination of Bank of England dovishness and UK political uncertainty. The BoE held rates unchanged at its February meeting but surprised markets with a 5-4 Monetary Policy Committee vote split, with four members backing an immediate 25 basis point cut, a more dovish outcome than expected.

Japan market

USD/JPY extended its losses for the fourth successive session today. The pair weakened as the Japanese Yen strengthened following renewed verbal intervention from Tokyo. Japan's Vice Finance Minister for International Affairs and top FX official, Atsushi Mimura, said authorities were monitoring market moves "with a high sense of urgency" and remained vigilant amid renewed JPY volatility. Additionally, Finance Minister Satsuki Katayama reiterated that the government would respond to currency movements in line with the US-Japan joint statement.

Short-end market Rates

Country				
91 Day T-Bill	7.63%	11.50%	7.49%	8.09%
182 Day T-bill	7.79%	13.50%	8.47%	8.16%
364 Day T-bill	9.20%	14.90%	8.91%	8.52%
Inflation Rate	4.4%	3.10%	3.60%	5.20%
Interbank	8.81%	10.56%	5.92%	6.85%

Quotes on the major currencies.

	Buy	Sell
USD	125.00	133.50
EUR	143.09	163.14
GBP	166.86	185.53
CHF	157.12	175.94
JPY	78.29	89.92
ZAR	6.38	10.93
CAD	89.34	102.23
UGX	0.0282	0.0567
TZS	0.0433	0.0650
AED	30.63	41.81
RWF	0.0513	0.1297

Indicative Deposit rates

Tenor	Amounts > KES 20 million		Amounts > 100,000	
	KES	USD	USD	GBP
Call	3.15%	0.85%		0.0%
1 month	4.55%	1.90%		0.05%
3 months	4.55%	1.90%		0.05%
6 months	4.60%	1.85%		0.00%

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