

**Friday, February 6, 2026**

### Domestic Market Developments

The Kenyan Shilling remained unchanged against its American counterpart on Thursday. The home unit remained stable throughout the day, supported by a balance between foreign currency supply and demand across various sectors.

### International News

#### US market

The U.S. dollar gained against most of its major counterparts in the New York session on Thursday despite the release of softer US labor data. The weekly report from the US Department of Labor showed that Initial Jobless Claims rose to 231K from 209K in the previous week, as Continuing Jobless Claims also increased. Adding to the softer labor market signals, the JOLTS showed that job openings fell to 6.542 million in December, down from a revised 6.928 million in November and well below market expectations of 7.2M.

#### Eurozone & UK markets

The Euro declined marginally on Thursday after the European Central Bank (ECB) left interest rates unchanged, in line with market expectations, and reiterated that it has no pre-committed path, emphasizing a data-dependent, meeting-by-meeting approach. The ECB noted that the Eurozone economy remains resilient despite a challenging global environment, supported by low unemployment, strong private sector balance sheets, the gradual rollout of public spending on defense and infrastructure, and the continued supportive effects of past interest rate cuts.

The Pound lost ground against the US Dollar on Thursday after the Bank of England decided to hold rates at 3.75% following a 5-4 MPC vote split but opened the door for further easing, in a decision seen as a 'dovish hold'. Governor Andrew Bailey noted that there is scope for additional easing, though the timing remains uncertain, and indicated that inflation is expected to decline sharply.

#### Japan market

The Yen attracted some buyers during today's Asian trading session snapping a five-day losing streak against its American counterpart. Traders remain on high alert amid the possibility of a coordinated Japan-US intervention to stem the JPY's decline. Meanwhile, data released earlier today showed that Household Spending in Japan declined by 2.6% YoY in December 2025, marking a sharp contraction after a 2.9% rise in the previous month. Focus shifts to Sunday's snap election.

### Short-end market Rates

Country				
91 Day T-Bill	7.63%	11.50%	7.49%	8.09%
182 Day T-bill	7.80%	13.50%	8.47%	8.16%
364 Day T-bill	9.21%	14.90%	8.91%	8.52%
Inflation Rate	4.49%	3.10%	3.60%	5.20%
Interbank	8.99%	10.56%	5.92%	6.85%

### Quotes on the major currencies.

	Buys	Sells
 USD	125.00	133.50
 EUR	143.01	165.36
 GBP	164.39	185.75
 CHF	158.54	176.40
 JPY	76.20	87.81
 ZAR	6.69	10.36
 CAD	87.61	100.80
 UGX	0.0281	0.0526
 TZS	0.0435	0.0655
 AED	33.35	38.86
 RWF	0.0685	0.1298

### Indicative Deposit rates

Amounts > KES 20 million		Amounts > 100,000	
Tenor	KES	USD	GBP
Call	3.15%	0.85%	0.0%
1 month	4.55%	1.90%	0.05%
3 months	4.55%	1.90%	0.05%
6 months	4.60%	1.85%	0.00%

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