

GLOBAL MARKETS

DAILY MARKET NEWS



Thursday, January 22, 2026

Domestic Market Developments

The domestic unit's movement against the dollar was restricted within a tight range in Wednesday's rather lull session, as balanced flows dominated the local FX counters throughout the trading session.

In the new day, the Kenya Shilling is expected to be resilient against the American dollar as flows in the market are likely to guide the direction.

International News

US market.

The U.S dollar traded sideways but rose sharply in the American session after U.S. President Trump retracted the threats to impose tariffs on several European nations. He further indicated that U.S. has reached agreement on framework of future Greenland deal. Looking ahead, investor focus turns to US. GDP revisions, inflation indicators, and weekly jobless claims, expected to further shape rate outlook.

Eurozone & UK markets

The EUR traded 0.36% lower on Wednesday, halting the two-day rally, with price action reflecting shifting US political headlines and their impact on the USD. Remarks from US President Donald Trump that the U.S was seeking immediate dialogue on Greenland briefly supported the buck, but the move was later reversed following comments that US would not use excessive force and Denmark rejecting any negotiations over a takeover.

The British Pound traded on the backfoot as improved risk sentiment offsets hotter UK inflation. Released data that British inflation rose by more than expected in December, printing at 3.4% from 3.2% in November, and against expectations of 3.3% but it remained below the Bank of England's 3.5% projection.

Japan market

The Japanese Yen slipped to a one-week low against its American counterpart in early Asian session on Thursday, as Bank of Japan kicked off a two-day policy meeting. Players are likely to stay on the sidelines as they wait for more clues on the timing of the next rate hike by BoJ, which will determine direction of the yen in the near term.

Short-end market Rates

Country				
91 Day T-Bill	7.70%	11.50%	7.49%	7.44%
182 Day T-bill	7.80%	13.50%	8.47%	7.58%
364 Day T-bill	9.20%	14.90%	8.91%	8.43%
Inflation Rate	4.49%	3.20%	3.20%	7.10%
Interbank	8.99%	9.78%	5.92%	6.85%

Quotes on the major currencies.

	Buy	Sell
USD	125.00	133.50
EUR	141.03	160.79
GBP	164.52	182.98
CHF	152.59	170.88
JPY	75.47	86.67
ZAR	6.22	10.66
CAD	87.80	100.44
UGX	0.0289	0.0580
TZS	0.0437	0.0661
AED	30.62	41.80
RWF	0.0514	0.1299

Indicative Deposit rates

Amounts > KES 20 million		Amounts > 100,000	
Tenor	KES	USD	GBP
Call	3.15%	0.85%	0.0%
1 month	4.60%	2.10%	0.05%
3 months	4.60%	2.10%	0.05%
6 months	4.60%	2.00%	0.00%

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