

# GLOBAL MARKETS

## DAILY MARKET NEWS



**Tuesday, January 20, 2026**

### Domestic Market Developments

The domestic unit remained static against the dollar in Monday's rather quiet trading session.

Foreign currency supply from various sectors in the economy satiated the demand counter, leaving the home unit unchanged at the end of the trading session.

In the new day, we anticipate the USD/KES pair will trade within the current furrow as players continue to watch out for fresh factors that are likely to sway the market in favor of either currency.

### International News

#### US market.

The American dollar traded on the backfoot against its peers as the U.S market remained closed due to the Martin Luther King Jr public holiday. President Donald Trump's tariff threats European countries weighed down on the buck as markets remain increasingly guarded ahead of an expected US Supreme Court ruling on the legality of President Trump's use of emergency tariff powers.

#### Eurozone & UK markets

The EUR/USD pair gained some ground as renewed trade war threats from US President Donald Trump undermined the greenback. The move has rekindled concerns of a broader transatlantic trade conflict, with the threat of reciprocal measures unnerving investors and sparking a fresh risk-off wave across global markets. Stable inflation data out of the Eurozone further supported the shared currency, as it reinforced the prospects that ECB will likely remain cautious and keep interest rates on hold for an extended period.

The Sterling Pound rebounded in Monday's trading session, driven higher by a broad-market weakening of the dollar following US-EU disputes. Looking ahead, the UK docket will feature jobs data and inflation figures, that will provide fresh cues on the direction of the Cable.

#### Japan market

In early Asia trading, the Japanese Yen traded flat against as the safe- haven currency failed to gain traction against a broadly weaker US Dollar. Market players' focus turn to the outcome BoJ decision on Friday for fresh clues, as expectations that Japanese authorities will intervene to counter further weakness in the domestic currency continues to support the JPY.

### Short-end market Rates

Country				
91 Day T-Bill	7.70%	11.50%	7.49%	7.44%
182 Day T-bill	7.80%	13.50%	8.47%	7.58%
364 Day T-bill	9.20%	14.90%	8.91%	8.43%
Inflation Rate	4.49%	3.20%	3.20%	7.10%
Interbank	8.99%	9.78%	5.92%	6.85%

### Quotes on the major currencies.

	Buys	Sells
USD	125.00	133.50
EUR	140.62	160.33
GBP	164.60	183.04
CHF	152.23	170.44
JPY	75.82	87.06
ZAR	6.18	10.59
CAD	87.62	100.23
UGX	0.0287	0.0576
TZS	0.0440	0.0668
AED	30.62	41.80
RWF	0.0514	0.1299

### Indicative Deposit rates

Amounts > KES 20 million		Amounts > 100,000	
Tenor	KES	USD	GBP
Call	3.15%	0.85%	0.0%
1 month	4.60%	2.10%	0.05%
3 months	4.60%	2.10%	0.05%
6 months	4.60%	2.00%	0.00%

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