

GLOBAL MARKETS

DAILY MARKET NEWS



Thursday, January 15, 2026

Domestic Market Developments

The domestic market witnessed minimal activity across the counters, leaving the Kenya shilling unmoved throughout the mid-week session.

Subdued demand for the dollar from corporate and interbank players was amply met by fickle foreign currency inflows that left the home unit trading flat against the greenback. Market chatter alludes to range-bound trading, as the demand-supply stalemate continues to keep the currency pair's movement in check.

International News

US market.

The dollar trajectory was mixed on Wednesday, slipping against the yen and Swiss franc on risk-off sentiment, while rising commodity prices and solid U.S. data offered some support. U.S. retail sales increased more than expected in November, suggesting the economy largely maintained its robust pace of growth in the fourth quarter, while producer goods prices rebounded 0.9%, the largest increase since February 2024.

Geopolitical tensions remain high as Iran warned of retaliation if Trump strikes, while the U.S. withdrew some troops from key Middle East bases as precaution.

Eurozone & UK markets

The EUR/USD pair traded sideways amid a risk-off mood sponsored by geopolitical risks, which kept traders on the sidelines. A scarce economic docket in the Eurozone, but a busy one in the US, revealed that factories input prices had risen and weighed on traders' bets for a Fed rate cut. Traders now await Eurozone inflation, US Jobless Claims and regional Fed surveys.

The British Pound extended its gains on Wednesday as the greenback was punished by investors due to threats to the Federal Reserve's independence. Cable may garner support if UK GDP and Industrial Production data meet expectations, shaping market views on the Bank of England's policy outlook.

Japan market

In early Asian trading, the Yen gained ground against the dollar after remaining downbeat in the past few weeks amid fears of intervention. Japan Chief Cabinet Secretary Seiji Kihara said that the government could intervene due to one-way excessive moves against the JPY.

Short-end market Rates

Country				
91 Day T-Bill	7.73%	11.50%	7.49%	7.44%
182 Day T-bill	7.80%	13.50%	8.47%	7.50%
364 Day T-bill	9.20%	14.90%	8.91%	8.43%
Inflation Rate	4.49%	3.10%	3.20%	7.10%
Interbank	8.99%	9.78%	5.92%	6.85%

Quotes on the major currencies.

	Buy	Sell
USD	125.00	133.50
EUR	140.57	161.82
GBP	162.34	182.99
CHF	151.61	171.97
JPY	76.13	87.44
ZAR	6.12	10.50
CAD	85.61	100.12
UGX	0.0278	0.0557
TZS	0.0446	0.0676
AED	30.63	41.81
RWF	0.0512	0.1300

Indicative Deposit rates

Tenor	Amounts > KES 20 million		Amounts > 100,000	
	KES	USD	USD	GBP
Call	3.15%	0.85%		0.0%
1 month	4.60%	2.10%		0.05%
3 months	4.60%	2.10%		0.05%
6 months	4.60%	2.00%		0.00%

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