

GLOBAL MARKETS

DAILY MARKET NEWS



Friday, November 7, 2025

Domestic Market Developments

The Kenyan Shilling maintained a broadly stable stance against the U.S. Dollar, reflecting a calm and balanced foreign exchange environment. Market activity remained subdued, with the overall tone of the domestic market pointing to steady liquidity conditions and limited volatility in the FX space.

International News

US market.

The U.S. Dollar weakened on Thursday, extending losses against major peers as investors reacted to soft private-sector employment data in the absence of official labor statistics. US firms announced over 153,000 job cuts in October, the highest October total in more than two decades which weighed on the USD. The U.S. Dollar Index (DXY) hovered around 99.80 after shedding nearly 0.5%. The Greenback could further lose ground as the US government shutdown extends further, hitting a record with still no solution in sight.

Eurozone & UK markets

The EUR/USD pair regained modest ground on Thursday, buoyed by soft U.S. employment data and lingering uncertainty surrounding the U.S. government shutdown, which continued to suppress dollar demand. The market largely relied on private-sector data releases to gauge economic conditions, with job cut figures amplifying concerns about the strength of the U.S. labor market.

GBP/USD climbed on Thursday, supported by a combination of technical correction and renewed investor optimism following a close Bank of England (BoE) policy vote. The BoE's Monetary Policy Committee (MPC) voted to maintain interest rates at current levels, a widely expected move. However, the narrow voting margin hinted at potential policy flexibility ahead as the central bank navigates the delicate balance between persistent inflationary pressures and signs of economic slowdown.

Japan market

The Japanese Yen (JPY) consolidated the previous day's sharp gains against the U.S. Dollar, trading within a narrow range during Friday's Asian session amid mixed market signals. Investor sentiment remained cautious following the release of weaker-than-expected Household Spending data, which reinforced expectations that the Bank of Japan (BoJ) may extend its accommodative policy stance.

Short-end market Rates

Country				
91 Day T-Bill	7.891%	10.38%	7.49%	6.38%
182 Day T-bill	7.9301%	13.43%	8.47%	6.06%
364 Day T-bill	9.5406%	15.25%	8.91%	7.28%
Inflation Rate	4.58%	3.80%	3.20%	7.30%
Interbank	9.25%	9.79%	6.31%	6.50%

Quotes on the major currencies.

	Buy	Sell
USD	125.00	133.50
EUR	139.86	159.41
GBP	161.47	179.71
CHF	152.40	169.64
JPY	77.91	89.76
ZAR	5.75	9.98
CAD	84.95	97.75
UGX	0.0286	0.0536
TZS	0.0454	0.0684
AED	30.63	41.81
RWF	0.0601	0.1305

Indicative Deposit rates

Amounts > KES 20 million		Amounts > 100,000	
Tenor	KES	USD	GBP
Call	3.15%	0.95%	0.0%
1 month	4.65	2.10%	0.10%
3 months	4.65%	2.10%	0.10%
6 months	4.70%	2.20%	0.00%

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