

GLOBAL MARKETS

DAILY MARKET NEWS



Thursday, October 30, 2025

The Kenyan shilling was steady against the U.S. dollar on Wednesday amid subdued activity. Foreign currency inflows countered importer demand for foreign currency leaving the USDKES pair unchanged.

The shilling is expected to stay stable in the near term, with light trading volumes and balanced flows

Domestic Market Developments

International News

US market.

The US was marginally stronger against a basket of major currencies on Wednesday, fluctuating slightly after the Federal Reserve's widely expected 25-basis-point rate cut to 3.75%-4.00% range. This marked the Fed's second consecutive reduction. However, the tone of the FED remained mixed noting a modest uptick in inflation and downplaying expectations of Dec rate cut.

Traders and investors were also taking cues from a meeting between U.S. President Donald Trump and Chinese President Xi Jinping, but since this offered limited insight into how they planned to deescalate their trade conflict, there was not much activity seen in the markets.

Eurozone & UK markets

The Euro was steady with markets largely focused on the FED yesterday. Markets look ahead to a key economic data release from the Eurozone which include Eurozone and German Q3 GDP, German CPI and the ECB rate decision. The European Central Bank is widely expected to keep interest rates unchanged for a fourth consecutive meeting,

Meanwhile, the pound weakened after data showed a sharp slowdown in UK shop price inflation, with expectations of higher taxes and potential Bank of England rate cuts adding further pressure on the British currency.

Japan market

The Japanese yen edged lower after the Bank of Japan opted to leave monetary policy unchanged. Ongoing uncertainty over the timing of the central bank's next rate hike continued to weigh on the currency, while renewed optimism over U.S.-China trade relations further eroded the yen's safe-haven appeal.

Short-end market Rates

Country				
91 Day T-Bill	7.891%	10.38%	7.49%	6.38%
182 Day T-bill	7.9301%	13.43%	8.47%	6.06%
364 Day T-bill	9.5406%	15.25%	8.91%	7.28%
Inflation Rate	4.58%	3.80%	3.20%	7.30%
Interbank	9.5097%	9.79%	6.31%	6.50%

Quotes on the major currencies.

	Buy	Sell
USD	125.00	133.50
EUR	140.29	159.95
GBP	161.83	179.97
CHF	151.92	170.11
JPY	78.36	89.99
ZAR	5.89	10.10
CAD	87.10	99.65
UGX	0.0288	0.0578
TZS	0.0454	0.0684
AED	33.63	41.81
RWF	0.0513	0.1303

Indicative Deposit rates

Amounts > KES 20 million		Amounts > 100,000	
Tenor	KES	USD	EUR
Call	3.15%	0.95%	0.0%
1 month	4.70%	2.10%	0.35%
3 months	4.75%	2.10%	0.40%
6 months	4.75%	2.20%	0.40%

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