

GLOBAL MARKETS

DAILY MARKET NEWS



Monday, October 13, 2025

Domestic Market Developments

The domestic currency held stable against the U.S. dollar on Thursday amid a muted trading session, with foreign exchange supply and demand largely in equilibrium.

In other news Kenya successfully raised USD 1.50Bln through a new two-tranche Eurobond offering; USD 750 Million 7-year bond at a coupon of 7.875% and USD 750 Million 12-year bond at a coupon of 8.80%. The proceeds will be used to finance the repayment of over USD 628 million of its existing USD 1 billion notes due in 2028 and the surplus used for budgetary purposes.

International News

US market

The US Dollar Index fell 0.48% to around 98.90 on Friday as renewed US-China trade tensions weighed on sentiment. President Donald Trump said his administration may impose a massive increase of tariffs on Chinese imports following Beijing's rare earth export restrictions, calling them "hostile." He also ruled out meeting President Xi Jinping at the upcoming APEC summit, signaling worsening relations and adding pressure on the Greenback.

The US Dollar weakness highlights growing speculation that rising trade and political risks may lead the Federal Reserve to take a more accommodative approach.

Eurozone & UK markets

The British Pound continued to weaken against the US Dollar on Friday. The USD remains supported by heightened safe-haven demand, driven by political uncertainty in Japan and France.

While expectations for Fed rate cuts later this year have grown with markets pricing in over an 80% chance of a 50-bps cut by December the Dollar's strength persists amid global risk aversion.

Japan market

The Japanese Yen remains under pressure in early the Asian session today due to domestic political uncertainty. Despite US President Trump's easing of China tariff tensions, the Yen hasn't been able to build on Friday's modest recovery against the US Dollar, which hit its lowest level since February 13.

Short-end market Rates

Country				
91 Day T-Bill	7.891%	10.38%	7.49%	6.38%
182 Day T-bill	7.9301%	13.43%	8.47%	6.06%
364 Day T-bill	9.5406%	15.25%	8.91%	7.28%
Inflation Rate	4.58%	3.80%	3.20%	7.30%
Interbank	9.5097%	9.79%	6.31%	6.50%

Quotes on the major currencies

		Bank Buys	Bank Sells
	USD	125.00	133.50
	EUR	140.20	159.85
	GBP	163.62	181.94
	CHF	156.39	174.09
	JPY	78.85	90.55
	ZAR	5.83	9.99
	CAD	86.75	99.23
	UGX	0.0291	0.0585
	TZS	0.0455	0.0687
	AED	30.62	41.80
	RWF	0.0513	0.1304

Indicative Deposit rates

Amounts > KES 20 million		Amounts > 100,000	
Tenor	KES	USD	EUR
Call	3.15%	0.95%	0.0%
1 month	4.70%	2.10%	0.35%
3 months	4.75%	2.10%	0.40%
6 months	4.75%	2.20%	0.40%

Corporate Sales: Collins M, **Retail Sales:** Hellen M. Direct No: 0711 056 213/629
Director and Head of Sales: Bernard Matimu Direct No: 0711 056 328 213/629



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