Friday, October 3, 2025

Domestic Market Developments

The domestic currency remained steady against the U.S. dollar during a quiet trading session on Thursday, as foreign currency supply and demand were evenly balanced.

In other developments Kenya offered USD 1.50Bln in debt offering for 7yr and 12yr tenor. This will be used to finance the repayment of the outstanding debt which includes purchase of USD 1.0Bln of notes due 2028 which have been accepted for purchase, and the excess will be used for budgetary purposes.

International News

US market

The U.S. dollar was steady on Thursday, extending a week of subdued performance as investors weighed over the government shutdown and the likelihood of further monetary easing by the Federal Reserve.

The U.S. government entered its third day of shutdown today, as lawmakers failed to reach a funding agreement. This impasse has led to the suspension of key economic data releases, including the highly anticipated September non-farm payrolls report, which was scheduled for today

Eurozone & UK markets

The EUR/USD pair remained subdued in yesterday's trading session amid a dearth of key EU economic releases as well as ongoing caution in the markets as the U.S headed for the third day of shutdown.

The GBP initially nudged higher against the US dollar during Thursday's European trading session but moved back to closing levels in the New York trading session in the absence of any market moving news.

Japan market

The Japanese Yen continued to pull back from the two-week high it reached earlier, slipping further against a broadly rebounding US dollar during Friday's Asian session. The decline is supported by continued selling pressure, following government data released earlier showing Japan's unemployment rate unexpectedly increased to 2.6% in August.

Short-end market Rates

Country	Kenya	Uganda	Tanzania	Rwanda
91 Day T-Bill	7.9239%	10.38%	7.49%	6.38%
182 Day T-bill	7.9849%	13.43%	8.47%	6.06%
364 Day T-bill	9.5406%	15.25%	8.91%	7.28%
Inflation Rate	4.58%	3.80%	3.20%	7.30%
Interbank	9.5097%	9.79%	6.31%	6.50%

Quotes on the major currencies

	Bank Buys	Bank Sells
USD	125.00	133.50
EUR	143.77	161.49
GBP	168.02	186.97
CHF	156.39	174.09
JPY	81.48	93.89
ZAR	6.26	9.69
CAD	87.28	100.40
UGX	0.0285	0.0535
TZS	0.0448	0.0684
AED	33.35	38.86
RWF	0.0685	0.1305

Indicative Deposit rates

Amounts > KES 20 million		Amounts > 100,000	
Tenor	KES	USD	EUR
Call	3.30%	1.10%	0.10%
1 month	4.80%	2.35%	0.15%
3 months	4.80%	2.35%	0.25%
6 months	4.85%	2.20%	0.30%

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