

GLOBAL MARKETS

DAILY MARKET NEWS



30/09/2025

Domestic News

The home unit traded flat against its U.S. counterpart on what was a calm day in the local foreign exchange market on Monday.

Demand from importers was well countered by supply which evened out limiting the movement of the USD/KES pair. We see limited market activity in today's session, caging the movements in the currency pair within the recent trading ranges

International News

US

On Monday, the dollar weakened against major currencies with traders remaining cautious ahead of looming U.S. government shutdown that could disrupt the release of key economic data. Congress faces a deadline on Tuesday to approve funding to avert a partial shutdown that could disrupt the release of key US jobs report this week which is a critical gauge for the Fed's policy outlook.

This week's key data calendar includes the Job Openings and Labor Turnover Survey (JOLTS) today, weekly jobless claims on Thursday, and the September payrolls report on Friday.

In other news Gold hit a record high benefiting from safe-haven flows amid the potential U.S shutdown.

Eurozone & UK

On Monday, EUR/USD rose amid concerns about a potential government shutdown in the U.S, building on Friday's recovery. Looking ahead, the ongoing upward momentum may face challenges as important U.S. economic data and advanced inflation figures from Germany are released.

The GBP/USD pair rose on Monday as the US Dollar (USD) gave back some of last week's gains ahead of a packed U.S. economic calendar. UK GDP data is awaited today.

Japan

The Japanese Yen (JPY) strengthened against a generally weaker US Dollar (USD) for the third straight day on Tuesday. Markets largely ignored softer economic data that showed strain on Japan's economy as factory output and retail sales dropped.

Country				
91 Day T-Bill	7.9143%	10.38%	7.49%	6.38%
182 Day T-bill	7.9851%	13.43%	8.47%	6.06%
364 Day T-bill	9.5330%	15.25%	8.91%	7.28%
Inflation Rate	4.53%	3.80%	3.20%	7.30%
Interbank	9.48%	9.79%	6.31%	6.50%

		Bank Buys	Bank Sells
	USD	125.00	133.50
	EUR	143.77	161.49
	GBP	168.02	186.97
	CHF	156.39	174.09
	JPY	81.48	93.89
	ZAR	6.26	9.69
	CAD	87.28	100.40
	UGX	0.0285	0.0535
	TZS	0.0448	0.0684
	AED	33.35	38.86
	RWF	0.0685	0.1305

Indicative Deposit rates			
Amounts > KES 20 million		Amounts > 100,000	
Tenor	KES	USD	EUR
Call	3.30%	1.10%	0.10%
1 month	4.80%	2.35%	0.15%
3 months	4.80%	2.35%	0.25%
6 months	4.85%	2.20%	0.30%

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