

GLOBAL MARKETS

DAILY MARKET NEWS



26/09/2025

Domestic News

The shilling remained stable against the US dollar during another subdued trading session. Market activity was minimal, with only a few participants finalizing deals.

Limited demand and supply balanced each other out, resulting in low volatility. With no significant drivers influencing the market, the USD/KES exchange rate continues to be guided by flow trends in the near term.

International News

US

The dollar gained against major currencies on Thursday after U.S. economic data suggested that the Federal Reserve may be less inclined to cut interest rates soon. US economy showed fastest growth pace in nearly two years in second quarter as Q2 2025 GDP increased at an upwardly revised 3.8% annualized rate, the fastest pace since Q3 2023 against expectations that GDP growth would be unrevised. The data reinforced the view that the economy remains solid despite higher borrowing costs.

Investors are now awaiting the release of the Fed's preferred inflation measure, the PCE price index data later today

Eurozone & UK

The EUR/USD pair dropped sharply on Thursday, signaling the potential for further declines following strong U.S. economic data.

GBP weakened against the USD on Thursday, driven by renewed demand for Greenback. Mounting concerns over the UK's fiscal outlook, fueled by a sharp rise in public borrowing and a string of disappointing UK economic indicators, could put additional pressure on the Pound in the near term.

Japan

JPY weakened against the USD on Thursday, with the USD/JPY pair climbing to a seven-week high and extending its rally for a second consecutive day. Core inflation in Japan's capital holds steady in September. Tokyo core consumer price index (CPI), which excludes volatile fresh food but includes fuel costs, rose 2.5% in September from a year earlier, slower than a median market forecast for a 2.8% gain.

Country				
91 Day T-Bill	7.9716%	10.38%	7.49%	6.38%
182 Day T-bill	8.0194%	13.43%	8.47%	6.06%
364 Day T-bill	9.5483%	15.25%	8.91%	7.28%
Inflation Rate	4.50%	3.80%	3.20%	7.30%
Interbank	9.46%	9.79%	6.31%	6.50%

		Bank Buys	Bank Sells
	USD	125.00	133.50
	EUR	143.77	161.49
	GBP	168.02	186.97
	CHF	156.39	174.09
	JPY	81.48	93.89
	ZAR	6.26	9.69
	CAD	87.28	100.40
	UGX	0.0285	0.0535
	TZS	0.0448	0.0684
	AED	33.35	38.86
	RWF	0.0685	0.1305

Indicative Deposit rates			
Amounts > KES 20 million		Amounts > 100,000	
Tenor	KES	USD	EUR
Call	3.30%	1.10%	0.10%
1 month	4.80%	2.35%	0.15%
3 months	4.80%	2.35%	0.25%
6 months	4.85%	2.20%	0.30%

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