

GLOBAL MARKETS

DAILY MARKET NEWS



25/09/2025

Domestic News

The Kenyan shilling traded flat against the US dollar during Wednesday's subdued session. A pick-up in dollar demand from the corporate sector was witnessed during the trading session but ample supply resulted in minimal price movement.

The USD/KES pair is expected to remain range-bound in the near term, with direction in today's session likely dictated by flows from key market players and overall risk sentiment.

International News

US

The U.S. dollar advanced on Wednesday, strengthening across board following cautious comments from Federal Reserve Chair Jerome Powell about the future path of interest rates. Powell once again emphasized his caution about further easing as it weighed between inflationary pressures and labor market softening. Further supporting the dollar was new home sales which shot up 20.5% to a seasonally adjusted annualized rate of 800,000 units last month, the highest level since January 2022.

Attention is now turning to key U.S. economic data, especially the upcoming release of the PCE price index, GDP and durable goods orders which will be critical for shaping expectations of the Fed's next moves.

Eurozone & UK

The EUR/USD pair was weaker against the US Dollar failing to take advantage of positive Ukraine headlines and the U.S. dollar stayed firm on signals from Federal Reserve officials that interest rate cuts will be gradual.

On Wednesday, GBP edged lower against USD, its lowest level in over two weeks on broad based dollar strength and a dearth in the economic calendar.

Japan

The Japanese Yen (JPY) dropped against the US Dollar (USD) on Wednesday, with the USD/JPY climbing to its highest point since September 3. It remained at the higher levels this morning ignoring Japan's corporate service data that reflected inflation perks higher in August. Japan's services producer price index, which tracks the price companies charge each other for services, rose 2.7% in August from a year earlier, accelerating from a revised 2.6% gain in July.

Country				
91 Day T-Bill	7.9716%	10.38%	7.49%	6.38%
182 Day T-bill	8.0194%	13.43%	8.47%	6.06%
364 Day T-bill	9.5483%	15.25%	8.91%	7.28%
Inflation Rate	4.50%	3.80%	3.20%	7.30%
Interbank	9.46%	9.79%	6.31%	6.50%

		Bank Buys	Bank Sells
	USD	125.00	133.50
	EUR	143.77	161.49
	GBP	168.02	186.97
	CHF	156.39	174.09
	JPY	81.48	93.89
	ZAR	6.26	9.69
	CAD	87.28	100.40
	UGX	0.0285	0.0535
	TZS	0.0448	0.0684
	AED	33.35	38.86
	RWF	0.0685	0.1305

Indicative Deposit rates			
Amounts > KES 20 million		Amounts > 100,000	
Tenor	KES	USD	EUR
Call	3.30%	1.10%	0.10%
1 month	4.80%	2.35%	0.15%
3 months	4.80%	2.35%	0.25%
6 months	4.85%	2.20%	0.30%

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