

SALARY ADVANCE APPLICATION FORM

Name: _____ First name _____ Middle name _____ Surname _____

Current (Salary) account number: _____ Salary received since: _____

LOAN REQUEST

Amount (KES): _____ Repayment Period: 1 month 2 months 3 months 4 months 5 months 6 months

Current Net Salary: _____ Purpose for loan: _____

PERSONAL DETAILS

ID/ Passport number: _____ KRA PIN No.: _____ Postal address: _____

Postal code: _____ Email address: _____ Mobile: _____

Current residential address: (please give full details) _____ street name, estate, house no. etc

Length of stay at current residence: _____

WORK DETAILS

Employers name: _____ Occupation: _____

Years In current employment: _____ Employer physical address: _____

Postal address: _____ City: _____

INTEREST RATE

	Arrangement fee (Charged Upfront)	
	Interest Rate %	Amount
Salary Advance		

EXISTING LOAN FACILITIES

Loan Type	Bank Financier	Outstanding Balance	Loan Term	Monthly Repayment



NEXT OF KIN DETAILS

Name: _____ Relationship: _____

Telephone (Home): _____ Telephone (Work): _____

CUSTOMER DECLARATION

1. I certify this information is true and correct and authorize NCBA to contact any source for confirmation. I have read and understood or have been explained to (in a language I understand) the General Terms and Conditions (available at www.ncbagroup.com) of this facility and I agree to be bound by them. Acknowledge that I am bound by any variations the Bank makes on these General Terms and Conditions. I understand NCBA reserves the right to decline this application without giving reasons.
2. I understand the interest of this loan is variable and will be applied at the Bank's current prevailing Interest rate. I instruct NCBA to credit the loan amount approved to my account number with yourselves upon approval of my loan.
3. I authorize the Bank to deduct any premiums payable towards such insurance cover and facility fee from the loan granted.
4. I agree to immediately inform NCBA should my employment status change and I further confirm that I shall NOT change my salary paypoint from NCBA until I have paid off the loan in full.
5. I authorize the NCBA to obtain any information it may require relating to this application form from my employer, if any, and from any other source to which it may apply. Each such source of information is hereby authorized by me to provide you with such information.

PLEASE TICK AS APPLICABLE

In the event that the amount I qualify for is less than the amount requested

- I instruct the bank to contact me before crediting my account.
- I authorize the bank to create a loan account in my name(s) and disburse the approved amount without reference to me.

I confirm that I have received all the information pertaining to this facility. I confirm that, before executing this agreement, I sought independent advice and clarification from persons other than the Bank's officials in relation to this facility. I further confirm that the Bank provided me with sufficient time to consider the Bank's general terms and conditions and the personal loan terms and conditions of the facility prior to my acceptance.

Signed (Applicant) _____ Date _____

FOR OFFICIAL BANK USE ONLY

	Yes	No
The Current account is more than 3 months old		
Salary has been credited consistently to the NCBA account over the last 3 months		
Net Salary is greater than or equal to KES 10,000		
All active / running NCBA loans are in 'Normal/current' status and have not had any 30+ DPD status in the last 6 months or since disbursement		
Account has NOT been overdrawn in the last 6 months		
CRB score is greater than 450		
There are no open non-performing loans on the CRB report		
Customer has no active / outstanding mobile loan with NCBA		

Recommended by Relationship Manager / Sales Person

Name _____ Signature _____ Date _____

TOTAL COST OF CREDIT

ESTIMATED SUMMARY OF LOAN COSTS

Total Cost of Credit refers to the total amount payable for a loan, including all bank fees and charges, and estimated third party costs such as legal fees, valuation and stamp duty in the case of loans secured by a physical asset.

Before signing a loan agreement, a customer should request the Bank to provide them with a Total Cost of Credit breakdown as well as the Loan Repayment Schedule. This will not only empower the customer to make an informed decision, but also will enable the customer to compare the fees and charges in the market.

PLEASE FILL IN THE BLANK SPACES BELOW WITH YOUR BANK LOAN OFFICER

1. Loan Type (e.g Personal Loan, Mortgage) _____

2. Loan Amount _____

3. Type of Interest Rate Reducing balance Flat method

4. Interest Rate Period Daily Monthly Annually

5. Interest rate _____

NCBA Banks Base Rate _____ + Margin _____ = _____%

NB: Banks add an interest rate premium to the Base Rate. This premium is based on the bank's risk margin, the bank's cost of doing business and return on equity

6. Fixed or Variable Interest Rate _____

7. Loan (Tenor) _____

ADDITIONAL BANK CHARGES

1. Arrangement / Processing Fee _____

2. Monthly Service Fee _____

ADDITIONAL THIRD PARTY CHARGES

1. Management Fee _____

2. Attorney and Notary Fees _____

3. Total Credit Life Insurance _____

4. Other Insurance specific to taking out credit _____

5. Government levies _____

6. Valuation _____

OTHER COSTS

1 _____

2 _____

3 _____

Total Cost of Credit _____ Annual Percentage Rate _____

Signed (*Applicant*) _____ ID.no: _____

Signed (*Joint applicant*) _____ ID.no: _____

Note: The outlined costs herein are estimates based on the information that you have provided to Bank and the related estimated third party providers' costs in respect to the applied facility. The costs are subject to change depending on the various factors affecting the facility and any change thereof shall be communicated to you. The outlined costs are not legally binding to the Bank and shall not constitute any liability on the part of the Bank