

PUBLIC NOTICE

CAUTIONARY ANNOUNCEMENT

NCBA Group PLC (A public limited liability company incorporated in Kenya under number C.11/71)

**The Capital Markets Act Chapter 485A of the Laws of Kenya
The Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations,
2002 (as amended)**

**POSSIBLE ACQUISITION BY NCBA GROUP PLC OF 66 2/3% OF THE SHARES OF
AIG KENYA INSURANCE COMPANY LIMITED**

NCBA Group PLC (NCBA Group) announces to shareholders and the investing public that the Board of Directors has authorized the commencement of discussions with AIG Group, which could lead to NCBA Group owning 100% of the issued share capital of AIG Kenya ("the Transaction"). NCBA Group currently holds a 33 1/3% shareholding in AIG Kenya.

If the Transaction does materialise from these discussions, it will be subject to conditions that are customary to transactions of this nature including regulatory approvals from, amongst others, the Central Bank of Kenya, the Insurance Regulatory Authority, the Competition Authority of Kenya and the Capital Markets Authority.

The Transaction, if concluded, may have a material effect on the price of NCBA Group securities. Accordingly, shareholders and the investing public are advised to exercise caution when dealing in NCBA Group securities. Further announcements will be made in accordance with regulatory requirements as and when there are any material developments.

**BY ORDER OF THE BOARD OF
NCBA GROUP PLC
25th September, 2023
Nairobi, Kenya
Disclaimer**

This announcement is for information purposes only. It has been issued with the approval of the Capital Markets Authority pursuant to The Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2002 (as amended). As a matter of policy, the Capital Markets Authority assumes no responsibility for the correctness of the statements appearing in this announcement.