



GENERAL TERMS & CONDITIONS

General Terms & Conditions

These General Terms and Conditions (the "Terms and Conditions") apply to the services offered by NCBA (the "Bank") to its customers, subject to any other agreement made in writing between the Bank and the Customer. In consideration of the Bank offering those services, the Customer agrees to be bound by these Terms and Conditions. The Customer must carefully read, understand and accept these Terms and Conditions as they govern the content and services offered by the Bank to the Customer.

In relation to the Website (as defined below), the Customer's use of any online service implies that the Customer has read, understood and accepted these Terms and Conditions and they constitute or will constitute a legally binding agreement between the Customer and the Bank establishing the terms and conditions under which the Website or online service may be used. If you do not accept these terms and conditions, please do not access the Website or use the online services.

A copy of these Terms and Conditions and other specific terms and conditions in respect to certain of the Bank's accounts, products and services are available to the Customer for collection at any of the Bank's branches or for download on the Website. In addition to these Terms and Conditions, specific terms may also apply to specific accounts, products and services. In the event of conflict, the specific terms and conditions relating to a particular account, product and service will prevail over these Terms and Conditions.

1.0 DEFINITIONS AND INTERPRETATION

In these Terms and Conditions, unless the context otherwise requires:

- a. "Authorized User" means a person other than the principal Cardholder nominated under clause 19 to whom the Bank shall have issued a Card;
- b. "ATM" means an Automated Teller Machine;
- c. "Account" means any type of account held by a Customer with the Bank (including without limitation) any account in relation to any advance, deposit, contract, product, dealing or service established and operated between the Bank and the Customer;
- d. "Application Form" means the Bank's form completed by the Customer in respect to the establishment and operation of an Account;
- e. "Authorities" means all national and local governments, government departments, supranational bodies, local or public authorities, statutory undertakings, states or agencies;
- f. "Authorised Signatory" means the Customer and/or in relation to the Customer any person(s) authorised as specified in writing by the Customer to the Bank to operate the Account on the Customer's;
- g. "Amenities" means any public telecommunications systems and any communications network necessary for the purpose of accessing the system and the service;
- h. "Banking Day" means a day on which the counters of the Branch and/or the Bank Subsidiary (as applicable) are open for the transaction of ordinary business;
- i. "Base Rate" means the Bank's pricing reference rate for the currency or currencies in which the facilities are advanced or outstanding and which the Bank shall at its sole discretion from time to time determine and advise.
- j. "Branch" means a branch or branches of the Bank which may from time to time be specified from the Bank to the Customer;
- k. "Bank's Tariffs" means (including but not limited to) the schedule of the charges and fees levied by the Bank in relation to the Account;
- l. "Business Day" means a day on which Banks are open for business;
- m. "Cheque" means the cheque forms issued by the Bank to the Customer and forming part of the Chequebook;
- n. "Contact Centre" means the point of contact for the Bank whose details shall be communicated by the Bank from time to time through any of its communication channels;
- o. "Chequebook" means the serially numbered Cheques bound together and issued by the Bank to the Customer;
- p. "Chequebook Terms and Conditions" means the Specific Terms and Conditions relating to the use of the Cheques and the Chequebook by the Customer;
- q. "Card" means the NCBA Debit Card issued to the Cardholder or Customers
- r. "the Customer" shall include any person, firm, partnership or corporate body. where the context permits the term 'Customer' shall include his personal representatives. Where the 'customer' is more than one person, references to the 'customer' includes all and/or any of such persons and the obligations of the Customer shall be joint and several;
- s. "Customer group" means the Customer and where the Customer is a company, its holding company (if any) and their respective subsidiaries from time to time;
- t. "Card transaction" means any payment made or cash advance obtained by the card, the card number or in any manner authorized by a Cardholder for debit to the Account;
- u. "CBK" means Central Bank of Kenya;
- v. "Debit Cardholder" or "Cardholder" means any person for whose use a Card is issued by the Bank;
- w. "Debit Card" means NCBA Visa International Debit Card issued by the Bank at the request and in the name of the person named upon it for use in connection with Debit Card facilities provided by the Bank, including any renewal or replacement Debit Card;
- x. "Debt" means all moneys, obligations and liabilities whatsoever whether principal, interest or otherwise in Kenya Shillings or in Foreign Currency which may be due, owing or incurred by the Customer to the Bank whether present or future, actual or contingent;
- y. "Deposit" has the meaning assigned to it under the Banking Act, Chapter 488 Laws of Kenya;
- z. "Exchange Rate" means the prevailing spot rate of exchange of the Bank as conclusively determined by the Bank on the date on which any conversion of currency is to be effected pursuant to these Terms and Conditions;
- a.a. "Kenya Shillings", "Kshs" and "KES" means the lawful currency for the time being of the Republic of Kenya and in respect of all payments to be made under these Terms and Conditions in Kenya Shillings means immediately available, freely transferable cleared funds;
- a.b. "Mandate" means the mode of operation of the Account as specified by the Customer in the Application Form;
- a.c. "Nominated User(s)" means the representative or representatives of the Customer authorized by the Customer to hold and change the Password and hence to access the System and Service on behalf of the Customer;
- a.d. "Subsidiary" means any company or other entity that is wholly or partially controlled by the Bank or any company that is wholly or partially owned or controlled by NCBA Group PLC.
- a.e. "System" means the electronic banking and communications software provided by the Bank to enable the Customer to communicate with the Bank for the purpose of the Service. The System and Service will for the purpose of this agreement be accessed through the internet via the Bank's Website, www.ncbagroup.com; or via the customer's mobile phone
- a.f. "Transactional Account" means a current account;
- 1.f. "PIN" means any Personal Identification Number issued to the Customer by the Bank;

- a.g. "Password" means the secret word consisting of letters or numerals or a combination of letters and numerals known only to the Customer or the Customer's Nominated User for the access to the System;
 - a.h. "Taxes" means all present and future taxes, levies, duties, charges, assessments, deductions or withholdings whatsoever, including any interest thereon, and any penalties and fines with respect thereof, wherever imposed, levied, collected or withheld pursuant to any regulation having the force of law;
 - a.i. "Virtual Currencies" means bitcoin, Ethereum (ETH), Ripple (XRP), Litecoin (LTC), Bitcoin Cash (BCH), Tether (USDT), cryptocurrency and any other virtual currency that may be purchased, sold, transferred or traded;
 - aj. "Visa" means Visa International Service Association, a corporation organised and existing under the laws of the State of Delaware, United States of America, having an office and principal place of business at 900 Metro Centre Boulevard, Foster City, CA94404, United States of America or any subsidiary thereto;
 - ak. "Website" means the Bank's website, www.ncbagroup.com
- 1.1. Statutory provisions shall be construed as references to those provisions as respectively amended, consolidated, extended or re-enacted from time to time and to any orders, regulations, instruments or other subordinate legislation made under the relevant statute.
 - 1.2. A "regulation" shall include any present or future regulation, rule, directive, requirement, request or guideline (whether or not having the force of law) of any Authority.
 - 1.3. References to these Terms and Conditions or any other document shall be construed as references to these Terms and Conditions or that document as in force for the time being and as from time to time amended, supplemented or replaced with these Terms and Conditions of the relevant parties and (where such consent is, by the terms hereof or the relevant document, required to be obtained as a condition to such amendment, supplement or replacement being permitted) the prior written consent of the Bank.
 - 1.4. Words in the singular shall include the plural and vice versa and words importing any gender shall include all other genders.
 - 1.5. No waiver by the Bank of any breach by the Customer of any of these Terms and Conditions shall be effective unless it is an express waiver in writing of such breach. No waiver of any such breach shall waive any subsequent breach by the Customer.
 - 1.6. All warranties, representations, indemnities, covenants and obligations made or entered into by more than one person are so made or entered into jointly and severally.

2. AGREEMENT

By completing and signing the prescribed Application form the Customer shall be deemed to have accepted to be bound by these Terms and Conditions in addition to other terms and conditions which govern the opening, closing and general operations of specific accounts.

3. CUSTOMER'S INSTRUCTIONS

The Customer requests the Bank to honor and to debit to his account all cheques, drafts, bills, promissory notes, acceptances, negotiable instruments and orders to pay drawn or accepted or made out to him, and to carry out any instructions he may give in connection with his account notwithstanding whether any relevant account is in credit or in debit or that any such debiting or carrying out may cause his account to be overdrawn or an overdraft to be increased. Where no overdraft has been agreed or the limit of overdraft agreed has been reached, the Bank may nevertheless refuse to carry out any instructions which would result in there being an overdraft or any overdraft greater than that agreed, as the case may be.

4. AUTHORIZED SIGNATORIES

The Customer shall at the time of opening an Account give the Bank in a form acceptable to the Bank the full name, address and specimen signature of every person authorized by the Customer to operate the account. The Bank is under no duty to enquire or ascertain into the purpose for which an authorized signatory exercises his powers on behalf of or otherwise for the Customer. The Bank accepts no obligation to any person (including any authorized signatory) other than the Customer who is authorized to operate the account or whose concurrence or signature is necessary for the operation of the account.

Notwithstanding any authority given to an agent by the Customer, the Customer shall remain liable to the Bank for all loans, overdrafts and monies borrowed or incurred by and all costs charges expenses commissions and other liability whatsoever incurred or suffered by the agent pursuant to or in breach of the Customers agents authority together with all interest thereon and the Customer shall indemnify the Bank liabilities incurred (on a full unqualified indemnity basis) in respect of all liability (which liability shall include without limitation to all losses, actions, costs, claims, damages, charges, taxes, legal and other professional fees and expensed (Including value added tax in such expenses)) which the bank may incur suffer as a result of anything done or omitted to be done by the agent pursuant to the authority given to the agent or in breach of that authority.

The Bank may require the Customer to provide a mandate expressing in precise terms the powers given to the aforementioned agent and the terms and conditions under which the powers are given. The Customer agrees to be bound by the terms of such mandate.

5. SET-OFF

- a. The Bank may at any time without notice notwithstanding any settlement of account or other matter whatsoever combine consolidate all or any of the Customers then existing accounts and the accounts of the Customer or of the Customer jointly with others (whether current deposit, savings deposit, fixed or call deposit, foreign currency deposit, loan or of any other nature whatsoever whether subject to notice or not and whether in Kenya shillings or any other currency) whosoever situate and notwithstanding that some other person may also be liable in respect thereof set-off or transfer any sum standing to the credit of anyone or more of such accounts in towards satisfaction of any liabilities and liabilities of the Customer to the bank whether such liabilities be present future actual contingent primary collateral several or joint. Where such combination set-off or transfer requires the conversion of one currency into another such conversion shall be calculated at the then prevailing buying rate of exchange of the bank in Kenya nominated by the Bank (as conclusively determined by the Bank) for purchasing the currency for which the Customer is liable with the existing.
- b. The Bank is hereby irrevocably authorized by the customer in the Customer's name and at the Customers expense to perform such acts and sign such documents as may be required to give effect to any set-off or transfer herein. The foregoing terms and conditions shall be in addition to and without prejudice to such rights of set-off combination consolidation lien and other rights whatsoever conferred on the bank by law.

6. SIMULTANEOUS ORDER IN EXCESS OF FUNDS

Where the Bank receives several orders at approximately the same time the total amount of which exceeds the available assets of or the credit granted to the Customer, the Bank may honor the orders in whatever manner it thinks fit within the limits of the funds available.

7. BANK CHARGES AND EXPENSE INTEREST

The Bank is entitled to be paid by the Customer and may debit the Customer (without reference to the Customer) with bank fees, commissions, costs and other charges in respect of the Bank's products and services provided to the Customer, including but not restricted to the following:

a. Interest

Unless otherwise agreed in writing, interest on overdrawn accounts, loan accounts or any other facility granted, at any rate or rates to be calculated at the rate or rates set out in any facility letter, letter of commitment, loan agreement, letter of variation or other agreement exchanged with the Bank or at such other rate or rates (not exceeding any maximum permitted by law) from time to time agreed with the Bank and in the absence of such agreement at such rate or rates as the Bank may, in its sole and absolute discretion, from time to time determine, which rate or rates may be different for different accounts. Such interest will be calculated on daily balances and debited monthly. The Bank will notify the Customer within reasonable time prior to effecting any change(s) as regards interest rates. Such interest is payable notwithstanding the determination of the Customers relationship with the Bank and until the repayment of the full amount owed the Bank in full.

b. Legal charges

Advocate and client costs incurred by the Bank in obtaining legal advice in connection with the Customer's accounts and dealings with the Bank or incurred by the Bank in any legal arbitration or other proceedings arising out of any dealings in respect of the Customer.

c. Commission

Commission at such rates and at such time or times as the Bank decides, with discretion to charge different rates for different accounts.

d. Other Charges and Expenses

In addition to the debits authorised by sub-clauses (a), (b) and (c) of this Clause, all other fees, expenses and charges including but not limited to ledger fees, money transfer services, standing fees disbursements for cheque books, postages, cables, telephone calls, communication costs, taxes, duties, impositions and expenses incurred in complying for the Customers' requests or incurred in the ordinary course of the Customers dealings with the Bank.

e. The Bank may debit and/or overdraw the Customer's account where it has become aware that it had credited the Customer's account with any amount (whether erroneously or not) or where the Bank had made any payment on behalf of the Customer without first debiting the Customer's Account.

f. The notification of the charges, costs and applicable interest payable by the customer in relation to any account including those set out in this clause shall be indicated in the Key Facts Document (KFD) and Tariff Guide (excluding third party charges and costs which are not yet determined and/or applicable which shall be available to the customer at all times through the Bank's branches or other communication channels;

g. Where the Customer has an existing loan (s) with the Bank and has failed to pay the bank fees, commissions, costs and other charges in respect of the Bank's products and services provided, upon issuance of a fourteen (14) days prior notice, the Bank is hereby irrevocable authorized by the Customer, at the Customer's expense, to debit the Customer and consolidate (without further reference to the Customer) all or any of the Customer's accounts, bank fees, commissions, costs and other changes with the existing loan (s) and the same shall be deemed to be part of the loan thereof.

8. STATEMENTS OF ACCOUNT

a. The Bank shall issue statements of account to the customer regularly, at least annually or upon request by the customer. The Bank may be entitled to levy charges for statements requested for as set out in the Bank's Tariff Guide.

b. The contents of any statement of account or statements of any other nature shall be sent by the Bank to the customer at the customer's last known postal address, e-mail address or through an electronic device including but not limited to mobile phone or computer device.

c. All statements to which the customer has not objected within thirty (30) days of receipt thereof, shall be deemed properly approved by the customer, and shall thereafter not be challenged by the customer on any other ground whatsoever, save for errors that are a result of the Bank's gross negligence or breach of the Bank's duty of care.

d. The customer shall be deemed to have received any statement of account or statement of any nature one (1) day after it has been sent by email or five (5) days after it was sent by post or immediately through an electronic device.

e. The customer hereby consents to have statements sent via email instead of post, except where the customer has not provided an email address or where the customer has chosen to generate or receive such statement through an electronic device.

f. The Bank shall not be held liable for the failure of delivery or receipt of statements by the customer due to other circumstances whatsoever not reasonably within the Bank's control including, without limitation, force majeure or error, interruption, delay or non-availability of the System, terrorist or any enemy action equipment failure, loss of power, adverse weather or atmospheric conditions, and failure of any public or private telecommunications systems and/ or exposure of the statements to third parties where the customer fails to provide accurate details of their email and/or postal address or for any other exposure beyond the control of the Bank such as through malicious or unintended access by unauthorized third parties to whom the address provided does not belong or where the address is shared between such third parties and the customer.

9. DELAY BY CUSTOMER IN LODGING COMPLAINTS

The Bank is committed to resolving Customer complaints as quickly as possible and has procedures in place to help resolve any problems or complains efficiently.

If a Customer has a concern or complaint about any of the Bank's products or services, the Customer may lodge a complaint by contacting the Bank at:

NCBA Centre
P.O Box 44599 – 00100
Tel: +25471105644/+254732156444

For more information refer to the Customer complaint handling guidelines.

10. ERRORS OF TRANSMISSIONS AND INADEQUATE EXECUTION OF ORDERS

All payments orders, exchange operations and sales or purchases of stocks bonds or shares in Kenya or elsewhere under taken by the bank for the account of the Customers shall be at the Customers own expense. Neither the Bank or any of its agents correspondents nor any employees shall be liable for any mutilation interruption error or transmission omission or delay occurring in any transaction medium (including without limitation to cables airlines courier services telex email and facsimile systems) however occurring.

11. PAYMENTS BY THIRD PARTIES

The Bank may credit the Customer with amounts paid by third parties.

12. DEPOSIT OF CHEQUES

- a. All cheques or other orders for payment of whatsoever nature are accepted for deposit or collection at the risk of the Customer. Where any cheque or order is unpaid for any reason whatsoever (including but not limited to physical loss), the Bank may debit the Customer with the amount previously credited (taking into account any exchange fluctuation where relevant) in respect of that cheque or order, together with interest since the date of crediting if the account thereby is overdrawn.
- b. Before making any withdrawal, the Customer must allow a sufficient time to elapse after making any deposit (even of cash) in order to enable the Bank to carry out the necessary book keeping operations to credit the account. For the purpose of this sub-clause, sufficient time shall be deemed to be one complete business day in relation to Kenya shillings deposits of cleared funds and four (4) complete business days in relation to deposit of local Kenya shillings cheques and bankers drafts and such other time period as the Bank may at its sole discretion determine in relation to any foreign currency cheques, drafts or deposits.
- c. Notwithstanding the provisions herein, the bank shall be entitled to recover from the Customer by debiting the Customer's account any money credited to the Customer in error and the Customer shall be liable to refund any shortfall forthwith to the Bank together with applicable interest upon demand.

13. NO DUTY ON BANK TO PROTEST

The Bank is not liable for any loss or damage suffered by any party if any dishonored bill is not noted or protested or both. The Bank will nevertheless endeavor to cause dishonored bills to be noted or protested or both, provided that it receives instructions to do so in reasonable time.

14. REPAYMENT OF OVERDRAWN ACCOUNTS

The Bank is entitled to demand the immediate repayment (together with interest) of any account that is overdrawn in any of the Customer's Accounts.

15. EXPRESS AUTHORITY

The Customer hereby expressly consents and authorizes the Bank to disclose, respond, advise, exchange and communicate the details or information pertaining to the Customer's account(s) to other Banks, financial institutions, credit card companies, or credit reference bureaus, including authorized agents, representatives, lawyers or debt collection agents for the purposes of any bona fide enquiry or collection of any data or towards recovery of any sums due and outstanding to the Bank.

The Bank may from time to time release (without notifying the Customer) any information relating to any of the Customer's accounts to any statutory authority, including the Kenya Revenue Authority, which has the legal power to demand for such information.

The Customer acknowledges that any information released by the Bank under this clause may be used by the recipient to assess applications for credit by the Customer or by related parties, for debt tracing and for fraud prevention purposes. The Customer also acknowledges that such information being released to the recipients may affect the Customer's ability to maintain existing facilities with lenders or credit card companies. The Customer shall have no claim whatsoever against the Bank for any loss, damage, fees or expenses suffered or incurred by the Customer in relation to the release of any information by the Bank under this clause.

16. LIEN

- a. When the Customer is indebted to the Bank, the Bank has a general lien over all property of the Customer in the Bank's possession, including, but not limited to, cash, goods, securities or valuables deposited for safe custody or as security, cheques presented for repayment, bills and any other property movable or immovable charged to secure payment of any money whether or not that money has been repaid, and also over all property over which by the general law the Bank has a lien.
- b. Where the Customer is indebted in circumstances giving the Bank a right of set off, all securities as set out in paragraph hereof are held as security for the debt.
- c. Whereas the repayments for any debt may be accepted from the Customer at any branch, the same shall for purposes of these Terms and Conditions be deemed payable at the head office of the Bank in Nairobi. The Bank may at any time give the Customer notice in writing that if an accrued debt is not paid within a stated period being not less than fourteen (14) days after the receipt of the Customer of the notice then the Bank may without further notice realize sufficient relief of the Customer's assets to discharge the debt.
- d. If the debt is not discharged within the time allowed, the Bank may realize sufficient relief of the Customer's assets to discharge the debt, and the Customer constitutes the Bank their attorney for the purpose of conducting the sale, giving title to the assets sold and all other necessary matters. Any sum remaining after such a transaction will be held for the Customer subject to these Terms and Conditions.
- e. The Bank is under no obligation in respect of any sale under sub clause (d) other than malafides.
- f. Funds in foreign currencies which are subject to the Bank's lien may be set off against debts or realized at the rate of exchange current at the date of set-off or realization. The Bank accepts no liability for any loss caused by exchange fluctuations.
- g. Deposits including those held in foreign currencies and for a given period of time may be set off against debts notwithstanding that the time period of the deposit has not expired.

17. JOINT ACCOUNTS

In the event of two or more Customers holding joint account the following additional terms shall apply:

- 17.1. where a Joint Account is operated by a Mandate designated as 'Either', each Customer to the Joint Account is authorised to operate the Joint Account individually and it shall be deemed that the instructions given by one Customer to the Joint Account regarding the Joint Account are authorised by the other Customer(s) to the Joint Account;
- 17.2. where a Joint Account is operated on a Mandate designated as 'Jointly', each Customer to the Joint Account is only authorised to operate the Joint Account together with all other Customers to the Joint Account (or as specified in the Mandate). The Bank shall not be held liable for refusing to act or for any delay in accepting the instructions which are not issued by all Customers to the Joint Account;
- 17.3. if any Customer to the Joint Account gives instructions that conflict or appear to conflict with instructions given by another Customer(s) to the Joint Account the Bank may refuse to act on any such instructions until the conflict is resolved to the Bank's satisfaction; and each Customer to the Joint Account shall be jointly and severally liable to repay any Debt in respect of the Joint Account.
- 17.4. The Holders of a joint account authorize the Bank to pay and deliver to or to the order of the survivors or survivor or the executors or administrators of such survivor any moneys standing in credit of their joint account.

18. GENERAL TERMS AND CONDITIONS FOR PROVISION OF MOBILE AND ELECTRONIC BANKING SERVICES

Where the Customer wishes to use the Bank's mobile and electronic banking services, the Customer acknowledges that they are bound by the provisions of the Agreement for the Provision of Mobile &/or Online Banking Service which is available to the Customer upon request and on the Banks website www.ncbagroup.com

- 18.1 As part of these Terms and Conditions the Bank may provide certain Banking services electronically via the internet, mobile or other electronic device to the Customer subject to the terms and conditions set out in this clause.
- 18.2. Subscriptions by Customer
- a. In consideration of the Customer paying to the Bank the fees and charges as set out in paragraph 7 above, the Bank shall provide to the Customer certain electronic Banking services subject to and in accordance with these Terms and Conditions.
 - b. The Customer will subscribe for the Bank's electronic Banking services by completing a subscription form provided by the Bank specifying in such subscription form the electronic Banking services that the Customer intends to use. The Subscription shall be subject to the Bank's approval.
 - c. Once the Bank has approved the Subscription and the Customer has been maintained as an authorized user of the Service, the Customer will provide to the System a unique identification (ID) and a Password known only to the Customer, and then only shall the Customer be afforded use of the Service. The ID and Password will form a unique link to each specific Customer's access profile(s).
 - d. Further additional electronic Banking services may be provided to the Customer by the Bank, provided the Customer completes a subscription form in respect of such additional services and the Bank reserves the right to modify, replace or withdraw any Service at any time, for any reason whatsoever, without prior notice to the Customer.
 - e. The Customer's subscription for and use of the Service shall be subject to these Terms and Conditions and any current, savings, term, call and overdraft accounts agreements between the Bank and the Customer.
- 18.3. The services related to the customer's profile(s)
- a. The Bank will maintain the web-site, www.ncbagroup.com (hereinafter referred to as the "site"), to provide the Customer with information about the Bank services and products, including the electronic banking service, and to facilitate communication with the Bank. The use of the site for purposes of the service by the Customer constitutes agreement to all such terms and conditions herein.
 - b. Upon subscribing for the electronic banking services the Customer shall be required to provide to the system a unique identification (or ID) and a secret password known only to the Customer, and only then shall the Customer be afforded use of the service. The ID and password will form a unique link to each specific customer's access profile(s).
 - c. Further services and profiles may be added from time to time by the Bank and the Bank reserves the right to modify, replace or withdraw any service and/or profile at any time, for any reason whatsoever, without prior notice to the Customer.
- 18.4 Customer's Facilities and Customer's Responsibilities
- a. The Customer shall at its own expense provide and maintain in safe and efficient operating order such hardware, software and other facilities (including access to any public telecommunications systems), and any communications network ("Amenities") necessary for the purpose of accessing the system and the service.
 - b. The Customer shall be responsible for ensuring proper performance of the Amenities including any losses or delays that may be caused by the Amenities. The Bank shall neither be responsible for any errors or failures caused by any malfunction of the Customer Amenities, and nor shall the Bank be responsible for any computer virus or related problems that may be associated with the use of the system, the service and the Amenities.
 - c. The Customer shall be responsible for charges due to the internet and the Bank shall not be responsible for losses or delays caused by any such service provider.
 - d. The Customer shall obtain all licenses and consents necessary to have access to and use of the System and shall ensure that all persons it allows to have access to the system shall comply with all laws and regulations applicable to the use of the System and follow all instructions, procedures and the Terms and conditions contained herein or in any document provided by the Bank concerning the use of the System and the Service.
 - e. The Customer shall take all necessary steps to prevent any unauthorized access to or use of the system and service by way of keeping its ID and Password a secret at all times. The Customer shall ensure that the ID and Password do not become known or come into possession of any unauthorized person.
 - f. The Customer shall take all reasonable precautions to detect any unauthorized use of the system and service. To that end, the Customer shall ensure that all communications from the Bank are examined and checked by and on behalf of the Customer as soon as practicable after receipt by the Customer in such a way that any unauthorized use of and access to the system will be detected.
 - g. The Customer shall immediately inform the Bank by telephone and with a written confirmation sent the same day in the event that:
 - i. The Customer has reason to believe that any password used by the Customer to gain access to the service and to communicate with the Bank is or may be known to any person not authorized to know the same and/or has been compromised; and/or
 - ii. The Customer has reason to believe that unauthorized use of the service has or may have occurred or could occur and a transaction may have been fraudulently input or compromised.
 - h. The Customer shall not send or attempt to send any request to the Bank through the system if the Customer has reason to believe that for any reason such request may not be received by the Bank or may not be received accurately and intelligibly.
 - i. The Customer shall at all times follow the security procedures notified to the Customer by the Bank from time to time or such other procedures as may be applicable to the service from time to time and specifically those that may be contained in the Bank's website. The Customer acknowledges that any failure on the part of the Customer to follow the recommended security procedures may result in a breach of the customer's profile confidentiality and may lead to unauthorized transactions in accounts linked to the customer's service with the Bank. In particular, the Customer shall ensure that the service is not used or requests are not performed by anyone rather than a person authorized to do so.
 - j. The Customer shall not at any time operate or use the service in any manner that may be prejudicial to the Bank.
 - k. The Customer understands and accepts that it may link a business account or an account requiring multiple signatures to the customer's profile on this service only if the Customer has submitted to the Bank an original written standing mandate to the effect that the Bank

is authorized to process transactions not exceeding a certain specified amount, and it will be the responsibility of the Customer to ensure that no unauthorized persons have access to these accounts.

- I. The Bank shall be entitled and authorized to debit the customers' accounts with the amounts of the transactions effected via the service as well as debit the customer's account with the amount of any fees applicable to the service from time to time.

18.5 Irrevocable authority of the Bank

- a. The Bank is irrevocably authorized by the Customer to act on all requests received by the Bank from the Customer (or purportedly from the Customer) through the system and to hold the Customer liable thereof, notwithstanding that any such requests are not authorized by the Customer or are not in accordance with any existing mandates given by the Customer. If the Customer requests the Bank to cancel any transaction or instruction after a request has been received by the Bank from the Customer, the Bank may at its absolute discretion cancel such transaction or instruction but shall have no obligation to do so.
- b. The Bank shall be entitled to accept and to act upon any request, even if that request is otherwise for any reason incomplete or ambiguous if, in its absolute discretion, the Bank believes that it can correct the incomplete or ambiguous information in the request without reference to the Customer being necessary.
- c. The Bank shall not be obliged to accept or to act upon request if to do so would require access to, action by, or information from the branch, or any subsidiary or the Bank located in any jurisdiction where it is not a Banking day at the relevant time when such access, action or information is required or would cause a breach of any existing mandate facility limit or agreement between the Bank, the branch and/or any subsidiary of the Bank (as applicable) and the Customer. In the event that the Bank does not accept or act upon any such request, the Customer shall remain liable thereof.
- d. In the event of any conflict between any terms of any request from the Customer and these Terms and Conditions, these Terms and Conditions shall prevail.

18.6 Limits of Electronic Banking Transactions

- a. Subject to such limits as may be set on the service, the Customer may transfer or effect a payment for any amount subject to these Terms and Conditions, as long as the transaction does not cause the balance in the deposit account to be less than zero unless the Customer has either an overdraft facility for the affected deposit account or a term deposit account pledged with the Bank to cover excesses that may arise in the affected deposit account from time to time in which case the two accounts are linked in the system for that purpose.
- b. If the Customer has an overdraft facility or a term deposit account linked to the payment deposit account, the transfers and/or electronic bill payments using the service should not exceed the approved overdraft facility or the pledged term deposit amount.

18.7 Exclusion of Liability

The Bank shall not be responsible or liable for any loss suffered by the Customer should the Service be interfered with or be unavailable by reason of (a) any industrial action, (b) the failure of any the Customer's Facilities, or (c) any other circumstances whatsoever not reasonably within the Bank's control including, without limitation, force majeure or error, interruption, delay or non-availability of the System, terrorist or any enemy action equipment failure, loss of power, adverse weather or atmospheric conditions, and failure of any public or private telecommunications systems.

18.8 Electronic Bill Payments and Transfer of Funds

The Bank will not be liable for any losses or damage suffered by the Customer as a result of delay, failure and/or refusal by the Bank to act on a request in time or at all in any one or more of the following circumstances (as the

case may be):-

- a. If the Customer does not have enough funds in the Deposit Account;
- b. If the payment or transfer would result in the Customer's approved overdraft facility limit being exceeded;
- c. If the Customer does not authorize a bill payment in good enough time for the payment to be made and properly credited by the payee (the Customer's counterparty) by the time it is due;
- d. If the System or the Customer's Facilities were not working properly;
- e. If circumstances beyond the Bank's control prevent the Bank from making a payment or transfer;
- f. If the money in the Customer's account is subject to legal process, court order or other encumbrance restricting the payment or transfer;
- g. If the Customer does not give proper or complete instructions for the payment or transfer or the Customer does not follow the procedures in this or other applicable agreement with the Bank for requesting a payment or a transfer;
- h. If the Bank has reason to believe that the Customer or someone else is using the Service for fraudulent or illegal purposes;
- i. If a payment or a transfer request would consist of money deposited in a form or by a method that has not yet made the money available for withdrawal;
- j. If the payment or transfer request is in contradiction or conflict with other existing account agreements with the Customer; and
- k. If the Bank makes a timely payment or transfer but the payee nevertheless fails to credit the Customer's payment promptly after receipt, the Bank shall not be liable for any loss or damage suffered by the Customer as a result of such failure on the part of the payee.

19. GENERAL TERMS AND CONDITIONS FOR THE USE OF THE NCBA DEBIT CARD

19.1. These terms and conditions comprise this Agreement between the Bank and the Debit Cardholder in connection with the Debit Cardholder's Visa International Debit Card. By accepting and/or using the Debit Card, the Cardholder unconditionally accepts all the terms and conditions below and accepts the onus and liability for ensuring compliance with the relevant foreign exchange laws, and generally the laws of Kenya as applicable. These Terms and Conditions will be in addition to and not in derogation of the General Account Terms and Conditions relating to any Account of the Cardholder.

19.2. Use of the Debit Card

- a. The Cardholder may use the Debit Card to pay for goods or services at retailers or suppliers world-wide who accept the Debit Card by signing a sales voucher and the Bank will debit from the Cardholders Account the amount of any such transactions authorized in such a way.
- b. The Cardholder may use the Debit Card in conjunction with the PIN to withdraw money from automated teller machines (ATMs) which accepts the Debit Card. The amount of money so withdrawn will be debited to the Account. The Cardholder may use the Debit Card to deposit money at automated teller machines which accept deposits. The amount of money so deposited will be credited to the Account after verification by the Bank.
- c. The Debit Cardholder may use the Debit Card in conjunction with the PIN to pay for goods and services by using a card operated machine at retailers or suppliers world-wide who offer this facility. The Bank will debit to the Account the amount of any transactions authorized in this way.
- d. The Debit Cardholder may use the Debit Card at any

Bank which accepts the Debit Card to withdraw money or make payment by signing a voucher, the amount of which will be debited to the Account.

- e. The Bank may, at its discretion, make available to the Debit Cardholder more ATMs, POS, and/or other devices through shared networks for the Debit Cardholder's convenience and use. All fees, charges related to transactions done by the Debit Cardholder at these devices, as determined by the Bank from time to time will be recovered by a debit to the Debit Cardholder's account. The Debit Cardholder understands and agrees that such networks may provide different functionality, service and offerings and different charges for different services and/or locations.
- f. The Bank, may, at its sole discretion and for a reasonable reason, at any time, without notice to the Debit Cardholder, be entitled to withdraw, discontinue, cancel, suspend or terminate the facility to use the Debit Card and/or services related to it, at an ATM/other devices within and/ or outside Kenya and shall not be liable to the Debit Cardholder for any loss or damage suffered by the Debit Cardholder resulting in any way from such discontinuation, cancellation, suspension, termination or any other act which shall refrain the Debit Cardholder from using the Debit Card.
- g. If the Debit Cardholder has more than one foreign currency account, the Bank shall, at its discretion, be entitled to select any one of the foreign currency accounts to be debited.
- h. The Debit Card is only available to persons over the age of eighteen years and who are of full legal capacity in all other respects. The Debit Card is non-transferable by the Debit Cardholder under any circumstances.
- i. The Debit Cardholder accepts full responsibility for all transactions processed by the use of the Debit Card whether on Automated Teller Machine (ATM), Point-of Sale (POS) Terminal or any other device available or otherwise. Any instruction given by means of the Debit Card shall be irrevocable. The Debit Cardholder shall, in all circumstances, accept full responsibility for the use of the Debit Card, whether or not processed with the Debit Cardholder's knowledge or his authority, expressed or implied. The Debit Cardholder hereby irrevocably authorizes the Bank to debit the Debit Cardholder's account(s) with the amount(s) of any withdrawal or transfer or carry out any such instructions that may be received by the use of the Debit Card in accordance with the Bank's record of transactions.
- j. The Debit Cardholder's obligations with respect to the accounts hereunder are payable solely at the Bank by the Debit Cardholder and are subject to the local laws (including, without limitation, any governmental acts, orders, decrees and regulations, including fiscal and exchange control regulations). The Bank shall not be liable for non-availability of funds credited to the accounts due to restrictions on convertibility or transferability, requisitions, involuntary transfers, acts of war or civil strife or other similar or other causes beyond the Bank's control, in which circumstance no other branch, subsidiary or affiliate of the Bank shall be responsible therefore.

19.3. The Debit Card

- a. The Debit Card belongs to the Bank and the Bank or any authorized officer, servant, employee, associate or agent of the Bank may retain the Debit Card, require the Debit Cardholder to return the Debit Card or suspend the use of the Debit Card at any time in its absolute discretion on reasonable grounds and the Bank shall not be liable for any loss suffered by the Debit Cardholder as a result thereof.
- b. The Debit Card is only valid for the period shown on it and must not be used outside that period or if the Bank

has required by notice in writing to the Debit Cardholder that it be returned to the Bank. When the period of validity of a Debit Card expires it must be returned to the Bank and destroyed by cutting it in half.

- c. The Debit Cardholder must take all reasonable precautions to prevent unauthorized use of the Debit Card, including, not allowing anyone else to use the Debit Card.
- d. If the Debit Card is lost or stolen the Debit Cardholder shall immediately notify the Bank by telephoning the number(s) from time to time notified to the Debit Cardholder and the Debit Cardholder must, in addition, immediately notify relevant law enforcement agencies. The Debit Cardholder must confirm the loss of the Debit Card by notice in writing to the Bank within seven days of having notified the Bank by telephone.
- e. The Debit Cardholder must co-operate with any officers, employees or agents of the Bank and/or law enforcement agencies in any efforts to recover the Debit Card if it is lost or stolen.
- f. If the Debit Card is found after the Bank has been given notice of its loss or theft the Debit Cardholder must not use it again. The Debit Card must be cut in half and returned to the Bank.
- g. The Bank may from time to time, at its discretion, tie-up with various agencies to offer features on Debit Cards. All these features would be on a best efforts basis only, and the Bank does not guarantee or warrant the efficacy, efficiency, usefulness of any of the products or services offered by any service providers/merchants/outlets/agencies. Disputes (if any) will be taken up with the merchant/ agency, etc. directly, without involving the Bank.

19.4. The PIN

- a. The Bank will initially allocate a Personal Identification Number (PIN) to the Debit Cardholder. The Debit Cardholder may select the Debit Cardholder's own PIN (any 4-digit number) if the Debit Cardholder would like to change it, depending on the availability of the proposed number.
- b. The security of the PIN is very important and the Debit Cardholder shall not disclose the Debit Cardholder's PIN to anyone. If the Debit Cardholder fails to observe any of the security requirements, the Debit Cardholder may, at the Debit Cardholder's sole risk as to the consequences, incur liability for unauthorized use.
- c. As a matter of courtesy, the Debit Cardholder is advised that if the Debit Cardholder chooses his own PIN, he should not select a PIN that is easily identified or identifiable with him, e.g. birth date, car registration number, or repeated numbers etc. The Debit Cardholder should not write or indicate the PIN on the Debit Card or on any other item the Debit Cardholder carries or stores.

19.5. Debit Card Usage Guidelines

- a. The Cardholder confirms that he will use the Debit Cards only for permissible current/ savings account transactions, any foreign exchange control restrictions, and other applicable local laws, regulations and directives as amended from time to time.
- b. The Debit Cardholder shall ensure adherence to all foreign exchange control restrictions and requirements as stipulated by the CBK from time to time. Usage of the Debit Card outside Kenya will be made strictly in accordance with the foreign exchange laws and regulations of Kenya and the foreign country the Debit Card is used in. The Debit Cardholder shall be solely and completely liable and responsible for any non-compliance with those laws, regulations and/ or notifications. The onus of ensuring compliance with the aforementioned provisions rests solely with the Debit Cardholder. The Debit Cardholder accepts full

responsibility for wrongful use and use in contravention of these Laws, Rules and Regulations and undertakes to indemnify the Bank to make good any loss, damage, interest, conversion, any other financial charges that the Bank may incur and/or suffer on account thereof.

- c. The Debit Cardholder will be responsible for all facilities granted by the Bank and for all related charges and shall act in good faith in relation to all dealings with the Debit Card and the Bank. The Bank reserves the right to change the types of Cards transactions supported without any notice to the Debit Cardholder.
- d. The Debit Cardholder is not authorised to enter into Card transactions using the Debit Card to a value in excess of the credit balance (if any) of the Account from time to time. The Account will be charged interest by the Bank at the relevant interest rates of the Bank in respect of unauthorised overdrafts on the Account unless otherwise agreed and the Bank's usual fees for unauthorised overdrafts may also be charged to the Account.
- e. The Debit Cardholder shall at all times ensure that the Debit Card is kept at a safe place and shall under no circumstances whatsoever allow the Debit Card to be used by any other individual.
- f. The total amount of any Card transactions carried out in any one day shall be limited to such amounts and by such other conditions as shall be notified in writing to the Debit Cardholder by the Bank from time to time with effect from the date of such notice.
- g. When the Debit Card is used to effect transactions through Visa (whether with a retailer or supplier, a Bank or from a card operated cash machines) in a currency other than the Account Currency, Visa will convert the amount of the transactions into the Account Currency at the applicable exchange rate on the day upon which it receives notification of the transactions.
- h. The Debit Card may not be used as payment for an illegal purchase or purpose.
- i. The Debit Card may not be used for any Mail Order/ Phone Order purchases and any such usage will be considered as unauthorized.
- j. The Debit Card is for Electronic use only and will be acceptable only at Merchant Establishments, which have a Point-of-Sale (POS) terminal or similar terminal that accepts the Debit Cards. Any usage of the Debit Card other than electronic use will be considered as unauthorized.
- k. The Debit Card will be honored only when it carries the signature of the Debit Cardholder. The Debit Card is operable with the help of the Debit Cardholder's signature or the PIN at POS terminals installed at Merchant locations depending on the functionality of the POS terminal.
- l. Each transaction is deemed authorised and completed once the terminal generates a Sales Slip. The amount of the transaction is debited immediately from the primary account linked to the Debit Card. The Debit Cardholder should ensure that the Debit Card is used only once at the Merchant location for every transaction.
- m. In the event of an account being overdrawn, the Bank reserves the right to set off overdrawn amounts against any credit lying in any of the Debit Cardholder's other Accounts without giving any notice. Nothing in these terms and conditions shall affect the Bank's right to set-off, transfer and apply monies at law or pursuant to any other agreement from time to time subsisting between the Bank and the Debit Cardholder.
- n. The Bank shall not in any way be responsible for merchandise, merchandise warranty or services purchased, or availed of by the Debit Cardholder from Merchant Establishments, including on account of delay in delivery, non-delivery, non-receipt of goods or receipt of defective goods by the Debit Cardholder. The Debit Card is purely a facility to the Debit Cardholder

to purchase goods and/or avail of services, the Bank holds out no warranty or makes no representation about quality, delivery or otherwise of the merchandise. Any dispute or claim regarding the merchandise must be resolved by the Debit Cardholder with the Merchant Establishment. The existence of the claim or dispute shall not relieve the Debit Cardholder of his/her obligation to pay all the Charges due to the Bank and the Debit Cardholder agrees to pay promptly such charges. The Debit Cardholder shall be responsible for regularly reviewing these Terms and Conditions including amendments thereto as may be advised from time to time and shall be deemed to have accepted any amended Terms by continuing to use the Debit Card.

19.6. The Debit Card Charges

In addition to the amount of all Card transactions, certain charges will be debited to the Account as provided for herein.

- a. The Bank shall charge Debit Card issuance fee to each new Debit Card issued and a replacement fee for lost/ expired cards to Debit Cardholder in accordance with the Bank's schedule of fees from time to time in force and which is available at any branch of the Bank and/ or on the Bank's Website.]. The Debit Card issuance/ replacement fees will be debited to the Account linked with the Debit Card on application/renewal. The fees are not refundable.
- b. There will be separate service charges levied for such facilities as may be announced by the Bank from time to time and deducted from the Customer's account.
- c. In the case of transactions entered into by the Customer through the Debit Card, the equivalent in the currency in which the Customer's account is held, along with processing charges, conversion charges, fees if any and other service charges for such transactions shall be debited to the Customer's account held at the Bank. The Customer authorizes the Bank to recover all charges related to the Debit Card as determined by the Bank from time to time by debiting the Customer's Account(s).
- d. The Bank accepts no responsibility for any surcharge levied by any merchant establishment and debited to the Account linked with the Debit Card with the transactions amount. Any charge or other payment requisition received from a merchant establishment by the Bank for payment shall be conclusive proof that the charge recorded on such requisition was properly incurred at the merchant establishment for the amount and by the Customer using the Debit Card referred to in that charge or other requisition, except where the Debit Card has been lost, stolen or fraudulently misused, the burden of proof for which shall be on the Customer.
- e. Any government charges, duty or debits, or tax payable as a result of the use of the Debit Card shall be the Customers responsibility and if imposed upon the Bank (either directly or indirectly), the Bank shall debit such charges, duty or tax against the Account. In addition, operators of Shared Networks may impose an additional charge for each use of their ATM/ POS Terminal/other device, and any such charge along with other applicable fees/charges will be deducted from the Customers account.
- f. Where the account does not have sufficient funds to deduct such fees, the Bank reserves the right to deny any further Card transactions. In case of accounts classified as overdrawn Accounts, the Customer shall be required to rectify the account balance position immediately. In every such situation where the account becomes overdrawn, a flat charge could be levied in addition to the interest to be charged on the debit balance in the account. This charge will be determined by the Bank from time to time. In the event of an account being overdrawn due to Debit Card transactions, the Bank reserves the right to setoff this amount against any credit amount in any of the Customers other Accounts without giving any

notice.

- g. The Bank reserves the right to deduct from the Customer's account a reasonable service charge and any expenses it incurs, including without limitation reasonable legal fees, due to legal action involving the Debit Card.
- h. The Bank may, at its discretion levy penal charges for non-maintenance of the minimum balance. In addition to the minimum balance stipulation the Bank may levy service and other charges for use of the Debit Card, which will be notified to the Customer from time to time.

19.7. Unauthorized transactions

The Customer will be solely liable for all unauthorized acts and transactions.

19.8. Disclosure of Information

- a. The use of the Debit Card at ATM/POS/other devices shall constitute the Debit Cardholder's express consent to the collection, storage, communication and processing of personally identifying and account balance information by any means necessary for the Bank to maintain appropriate transaction and account records:
- i. to the release and transmission to participants and processors in the Bank's ATM network/other networks of details of the Customers account and transaction information and other data necessary to enable the Customers Debit Card to be used at an ATM/other device.
- ii. to the retention of such information and data by the said participants and processors in Bank's /other networks.
- iii. to the compliance by the said participants and processors in the Bank ATM network/other networks with laws and regulations governing disclosure of information to which such participants and processors are subject and
- iv. to disclosure of information to third parties about the Customers Bank account or the transactions done through the use of the Debit Card where it so necessary for completing transactions and/or when necessary to comply with law or government agency or court orders or legal proceedings and/or when necessary to resolve errors or questions the Customer may raise and/or in order to satisfy our internal data processing requirements.

19.9. Exclusion from Liability

In consideration of Bank providing the Customer with the use of Debit Card, the Customer hereby agrees to indemnify and keep the Bank indemnified from and against all actions, claims, demands, proceedings, losses, damages, personal injury, costs, charges and expenses whatsoever which the Bank may at any time incur, sustain, suffer or be put to as a consequence of or by reason of or arising out of providing the Customer with the Debit Card or by reason of the Bank's acting in good faith and taking or refusing to take or omitting to take action on the Customers instructions, and in particular arising directly or indirectly out of the negligence, mistake or misconduct of the Customer, breach or noncompliance of the rules/terms and conditions relating to the Debit Card and the Account and/or fraud or dishonesty relating to any transactions by the Debit Cardholder or his employee or agents. The Debit Cardholder shall indemnify and hold harmless the Bank from any and all consequences arising from the Customer not complying with any foreign exchange control regulations or any other statutory instrument. Without prejudice to the foregoing, the Bank shall be under no liability whatsoever to the Customer in respect of any loss or damage arising directly or indirectly out of:

- a. Any defect in quality of goods or services supplied.
- b. The refusal of any person to honor to accept a Debit Card.
- c. The malfunction of any computer terminal.
- d. Effecting transactions instructions other than by a

customer.

- e. The exercise by the Bank of its right to demand and procure the surrender of the Debit Card prior to the expiry date exposed on its face, whether such demand and surrender is made and/or procured by the Bank or by any person or computer terminal
- f. The exercise by the Bank of its right to terminate any use of a Debit Card.
- g. Any injury to the credit, character and reputation of the Customer alleged to have been caused by the re-possession of the Debit Card and/or, any request for its return or the refusal of any merchant establishment to honor or accept the Debit Card.
- h. Any misstatement, misrepresentation, error or omission in any details disclosed by the Bank except as otherwise required by law. If the Bank receives any process, summons, order, injunction, execution drait, levy lien, information or notice which the Bank in good faith believes/ calls into question the customers ability, or the ability of someone purporting to be authorized by the Customer, to transact on the Debit Card, the Bank may, at its option and without liability to the Customer or such other person, decline to allow the Customer to obtain any portion of his funds, or may pay such funds over to an appropriate authority and take any other steps required by applicable law.
- i. Any statement made by any person requesting the return of the Debit Card on behalf of the Bank or any act performed by any person in conjunction with the Bank in relation to the Debit Card.
- j. In the event a demand or claim for settlement of outstanding dues from the Customer is made, either by the Bank or any person acting on behalf of the Bank, the Customer agrees and acknowledges that such demand or claim shall not amount to be an act of defamation or an act prejudicial to or reflecting upon the character of the Debit Cardholder, in any manner.

19.10. Termination

- a. The Customer may discontinue/ terminate the use of the Debit Card anytime by a written notice to the Bank accompanied by the return of the Debit Card cut into two pieces through the magnetic strip. The Debit Cardholder shall be liable for all charges incurred, up to the receipt of the written notice duly acknowledged by the Bank.
- b. The Bank may at any time, with or without notice, as the circumstances in the Bank's absolute discretion require, terminate the Debit Card.
- c. The provisions comprised in these Terms and Conditions, shall be deemed to remain in full force and effect if and in so far as any transactions is completed but not debited to the Account prior to termination thereof.
- d. Termination of the use of the Debit card shall not prejudice any liability in respect of things done or omitted to be done prior to termination thereof.

19.11. General Terms on Use of the Card

- a. The Bank will issue a Debit Card only if the Customer has completed an application form and it has been accepted by the Bank, or if the Bank at its discretion is replacing or renewing a Debit Card.
- b. If the Bank is asked to authorize a transactions, the Bank may take into consideration any other Card transactions which have been authorized but which have not been debited to the Account (and any other transactional activities upon the Account) the limits and if the Bank determines that there are or will be insufficient available funds in the Account to pay the amount that would be due in respect of such transactions, the Bank may in its own absolute discretion refuse to authorize such transactions, in which event such transactions will not be debited to the Account. The Bank shall not be liable for any loss resulting from any such refusal to authorize any transactions.

- c. In the event that there are insufficient available funds in the Account to pay any transactions or other amount payable from the Account, including any interest, fees, charges or other payments due to the Bank, the Bank may in its own absolute discretion (and without any obligation to do so) transfer or arrange the transfer of sufficient funds from any other account held by the Customer with the Bank to the account.
- d. If the Debit Card is to be issued to a corporate entity the Bank reserves the right to vary and/or add to these Terms and Conditions as it may in its discretion consider appropriate.

20. NCBA LIPA NA M-PESA SERVICES

- 20.1. The Bank may at the request of the Customer open a Lipa Na M-Pesa Account for the customer upon completion of all required documentation. The account will be styled "NCBA – Client Name" and will be assigned a unique numeric 6 digit number or in any other style or format as may be prescribed by Safaricom PLC.
- 20.2. The Bank will inform the customers of the unique Lipa Na M-Pesa number into which payments will be made including value limits and transmission charges
- 20.3. The Bank will open or assign a collection account for the Customer that will be linked to the Lipa Na M-Pesa account
- 20.4. The operation of the Lipa Na M-Pesa account is subject to these Terms and Conditions as well as the NCBA Lipa Na M-Pesa Terms and conditions as may be amended, revised varied or altered from time to time and which are available in the Bank Website at www.ncbagroup.com

21. GENERAL PROVISIONS

- 21.1. The Customer shall not assign any benefit or any rights arising hereunder without the prior written consent on confirmation from the Bank.
- 21.2. No waiver by the Bank of any breach by the Customer of any of the terms and conditions hereof shall be effective unless it is an express waiver in writing of such breach. No waiver of any such breach shall waive any subsequent breach by the Customer.
- 21.3. The Customer acknowledges:
 - a. That it has not relied any representation, warranty, promises, statement or opinion or other inducement made or given by or on behalf of or purportedly by or on behalf of the Bank in deciding to; and that
 - b. No person has or has authority on behalf of the Bank whether before, on or after the subscription to make or give any such representation, warranty, promise, statement or opinion or other inducement to the Customer or to enter into any collateral or side agreement of any kind with the Customer in connection with the Service.
- 21.4. The terms and conditions hereof supersede all prior agreements, arrangements and understandings between the parties and constitutes the entire agreement between the parties relating to the subject matter hereof. For the avoidance of doubt, nothing herein shall vary, discharge or in any other way affect or prejudice any security granted by the Customer or any third party in favour of the Bank in relation to any obligations of the Customer which may arise if any Request from the Customer hereunder is acted upon by the Bank.
- 21.5. If any provision of these Terms and Conditions is or becomes illegal, invalid or unenforceable in any jurisdiction, such illegality, invalidity or unenforceability shall not affect the legality, validity or enforceability of the remaining provisions of these terms and conditions.
- 21.6. Any notice required to be given in writing under these Terms and Conditions shall be sufficiently served if sent by registered post, stamped and properly addressed;

- a. To the Manager of the Branch or of the Bank at the address of the Branch or the Bank set out in this Agreement, if to be served on the Bank.
- b. To the Customer at the address given for the Customer in these Terms and Conditions or the Application Form, if to be served on the Customer and shall be deemed to have been served five (5) Banking days after posting.

22. CONFIDENTIALITY AND DISCLOSURE

- 22.1. The Customer undertakes to maintain strict confidentiality of its ID, Password and PIN and any other information and materials of any nature supplied to it by the Bank in relation to the Service. The Customer agrees to notify its agents, employees and/ or sub-contractors of the provisions of this paragraph and to impose this confidentiality requirement on its agents, employees and/ or sub-contractors entering into separate agreements, if necessary, the Customer shall be fully liable to the Bank for any breach of the provisions of this paragraph by itself, its employees, agents and/ or sub-contractors.
- 22.2. The Customer hereby expressly authorizes the Bank to disclose Customers personal particulars, accounts, transactions, or dealings with the Bank at any time under the following grounds:
 - a. Where such disclosure is necessary in order for the Bank to act on a Request.
 - b. In order to comply with any law regulation or court order. If the Bank has to obey an order for information from an authorized government body, the Bank shall, to the extent required by law, notify the Customer before giving out the information.
 - c. Disclosure to the Bank's agents, sub-contractors, auditors, attorneys and other professional service providers to the extent required in the normal course of their duties.
 - d. Disclosure to a licensed credit reference agency the services of whom the Bank may be subscribed to.
 - e. If it involves a claim by or against the Bank in respect of an item deposited or drawn against the Customer's account.
 - f. If the Customer authorizes the disclosure.
- 22.3. The Customer hereby expressly authorises the Bank to disclose at any time and for any purpose, any information whatsoever relating to the Customers personal particulars, accounts, transactions, or dealings with the Bank, to the head office or any other branches, subsidiaries, or associated or affiliated corporations or entities of the Bank wherever located, any government or regulatory agencies or authorities in Kenya or elsewhere, any agents or contractors which have entered into an agreement to perform any service(s) for the Bank's benefit, and any other person(s) whatsoever where the disclosure is required by law or otherwise to whom the Bank deems fit to make such disclosure.
- 22.4. The Customer agrees to provide to the Bank information that the Bank would require from the Customer under law or regulation, or any other appropriate information the Bank reasonably request from time to time.
- 22.5. The Bank may disclose information about the Customer and the Account if the Bank thinks it will help avoid or recover any loss to the Customer or the Bank resulting from the loss, theft, misuse or unauthorized use of the Debit Card or other service.
- 22.6. The Bank employs a range of technologies and internal policy framework to protect the information and data maintained on our systems from loss, unauthorized access, disclosure, alteration, or destruction and has at all times taken and takes all steps reasonably necessary to ensure the confidentiality and integrity of such personal data and information and the way it is processed. These policies and standards are periodically updated to keep them up to date with regulations and market developments.

23. FOREIGN ACCOUNT TAX COMPLIANCE ACT

- 23.1. The Customer hereby expressly acknowledges and agrees that pursuant to the Foreign Account Tax Compliance Act (FATCA) enacted under the Laws of the United States of America (US), the Bank is or may be required for US citizens or residents to disclose and report certain information concerning his/her/ their account to the relevant authorities including but not limited to the US Internal Revenue Service ("US Authorities"). Additionally FATCA may require the Bank to deduct, withhold and remit such taxes or monies to the US Authorities as may be directed by them from time to time.
- 23.2. The Customer hereby expressly consents and authorizes the Bank to disclose, respond, advise, exchange and communicate the details or information pertaining to the Customer's account(s) to the US Authorities and to deduct, withhold and remit such monies or taxes as may be directed by the US Authorities to enable the Bank to fulfill its obligations under FATCA and other enabling US statutes.
- 23.3. The Customer hereby irrevocably releases and fully discharges NCBA, its directors, officers, employees, servants and agents and related parties from any and all claims, liabilities, damages, loss or expense arising from NCBA disclosing and reporting any such information concerning the Customer's account(s) to the US Authorities and/or deducting, withholding and remitting any monies to the US Authorities.

24. INTELLECTUAL PROPERTY RIGHTS

The Customer acknowledges that the intellectual property rights in the System (and any amendments thereto from time to time) and all associated documentation that the Bank provides to the Customer through the system or otherwise are vested either in the Bank or in other persons from whom the Bank has a right to use and to sub-license the system and/ or the said documentation. The Customer shall not infringe any such intellectual property rights. The Customer shall not duplicate, reproduce or in any way tamper with the System and associated documentation without the prior written consent of the Bank.

25. INDEMNITY

In consideration of the Bank complying with the customer's instructions in relation to any of his accounts with the Bank or the service, the Customer undertakes to indemnify the Bank and hold it harmless against any loss, charge, damage, expense, fee or claim which the Bank suffers or incurs or sustains thereby and the Customer absolves the Bank from all liability for loss or damage which the Customer may sustain from the Bank acting on the customer's instructions or request or in accordance with these Terms and Conditions. The indemnity shall also cover the following:

- a. All demands, claims, actions, losses and damages of whatever nature that may be brought against the Bank, or which it may suffer or incur arising from the malfunction or failure or unavailability of any hardware, software, or equipment, the loss or destruction of any data, power failures, corruption of storage media, natural phenomena, riots, acts of vandalism, sabotage, terrorism, any other event beyond the Bank's control, interruption or distortion of communication links or arising from reliance on any person or any incorrect, illegible, incomplete or inaccurate information or data contained in any request received by the Bank.
- b. Any loss or damage that may arise from the Customer's use, misuse abuse or possession of any third party software, including without limitation, any operating system, browser software or any other software packages or programs.
- c. Any loss or damage that the Bank may suffer as a consequence of acting on instructions issued by the

Customer or purporting to be from the Customer received by the Bank via telephone, facsimile, email, untested telexes, telegraph, cable or any other electronic means or through any other electronic channels whether currently existing or to be implemented in the future, provided the Bank has acted in good faith;

- d. Any loss or damage that the Bank may suffer, where in the Bank's sole and absolute discretion and without notice to the Customer, refuse to act or delays in acting on any instructions or communications where the Bank may reasonably deem appropriate, including without limitation, where there is suspected fraud or other illegality.
- e. Any authorized access to the Customer's accounts or any breach of security or any destruction or theft of or damage to any of the customer's equipment.
- f. Any loss or damage occasioned by the failure by the Customer to adhere to any terms and conditions applicable to the service and/or by supplying of incorrect information or loss or damage occasioned by the failure or unavailability of third party facilities or systems or the inability of a third party to process a transaction or any loss which may be incurred by the Bank as a consequence of any breach by the Customer of the terms of this agreement.
- g. Any damages and costs payable to the Bank in respect of any claims against the Bank for recompense for loss caused by (a), (b) and/or (c) of above where the particular circumstance is within the customer's control.

26. VARIATION AND TERMINATION OF RELATIONSHIP

- 26.1 The Bank may at any time, upon notice to the Customer, terminate or vary its business relationship with the Customer and in particular but without prejudice to the generality of the foregoing, the Bank may cancel credits which it has granted and require the repayment of outstanding debts resulting therefrom within such time as the Bank may determine. The Bank may at any time, terminate or freeze any account of the Customer without prior notice to the Customer in compliance with statutory requirements or in exceptional circumstances; or after receiving instructions to do so from any appropriate authority; or if and so long as there is any dispute or the Bank has doubt for any reason (whether or not well founded) as to the person or persons entitled to operate the same, without any obligation to institute interpleader proceedings or to take any step of its own initiative for the determination of such dispute or doubt.
- 26.2. The Bank shall at its own discretion declare an account to be dormant. An account will be deemed dormant if not operational for a period of 6 months. The Bank shall have the sole discretion to reactivate the account at the request of the Customer.
- 26.3. In case the Customer intends to close an account, the customer shall be required to give the bank sufficient notice to close the account.
- 26.4. The Bank will at its own discretion, close the Customer's Account upon providing reasonable prior notice of not less than fourteen (14) days setting out the Bank's reasons for closure, where possible.
- 26.5. The Bank will at its own discretion and without notice to the customer close the Customer's Account if, the Bank:
- 26.5.1 believes or suspects the Customer is engaging in fraudulent, negligent, unlawful, or money laundering activities, or the financing of terrorist and related activities; or
 - 26.5.2 believes or suspects the Customer is using, holding, trading or dealing in Virtual Currencies; or
 - 26.5.3 For any other legal reasons for which the Bank is compelled.

27. CHEQUE BOOKS

- 27.1. Cheque books are issued subject to the following conditions:-
- a. The Customer agrees to look after and use any cheque book and any cheque form with the utmost care.
 - b. The Customer further agrees to ensure:-
 - i. That all uncompleted cheque forms are kept in safe custody at all times;
 - ii. That the Bank is informed immediately upon discovery by the Customer that any cheque book or any cheque form has been stolen, lost or mislaid;
 - iii. That any person preparing the cheque is authorized to do so;
 - iv. That any cheque is prepared and signed in ink or other inedible writing materials;
 - v. That the amount of any cheque is written as near as possible to the left side of the form to prevent any addition of unauthorized letters or figures;
 - vi. That any cheque and any alteration is signed by an authorized signatory;
 - vii. That no uncompleted cheque is given to any stranger or other person when the Customer does not have reasonable grounds believing him to be trustworthy.
 - c. The Customer is advised that;
 - i. Where possible any uncompleted cheque should be crossed with two distinct lines in order to make the cheque negotiable only through a Bank: and
 - ii. If it is known with which Bank the beneficiary of a cheque keeps his account then the name of the Bank should be added to the crossing in order to make the cheque negotiable only through that particular Bank. Cheques not drawn in Bank's forms in the manner specified by the Bank.
 - d. On the receipt of a written notice by the Customer to stop payment of a cheque, the Bank will record the notice.
 - e. Upon closure of any account the Customer will return to the Bank any remaining uncompleted cheque forms relating to the account.
- 27.2. The Bank shall not be liable in any way to the Customer for having honored, even negligently, any cheque the signature or the content of which has been forged or any payment instruction from the Customer or his authorized signatory, which instruction was given fraudulently if:
- a. The Customer has facilitated such forgery either by failure to comply with any of the conditions contained in clause 25 hereof or by negligence in any other way;
 - b. There has been a previous forgery of any cheque of the Customer without the Customer having objected to the first statement of accounts which debited such cheque as provided by clause 7 hereof;
 - c. The forgery has been perpetrated by an employee, servant, agent; contractor authorized signatory or persons known to the Customer.
- 27.3. The collection of cheques shall be done by the account holder and the customer shall execute an acknowledgement of the cheque. The Bank shall herein not release the cheque book to any other person(s) other than the holder of the account and/ or representative authorized to operate the account under the mandate already signed by the customer(s).
- 27.4. On receipt of written notice from the Customer to the Bank to stop payment of a cheque the Bank will immediately stop payment of the cheque and require that the Customer or authorized representative thereof to sign a disclaimer in the form approved by the Bank and settles any charges levied for stopping the cheque. The Bank will register instructions from the Customer to stop payment but will not undertake any responsibility in case these instructions are overlooked. The Customer

shall take all reasonable steps to search for the lost cheque and shall immediately notify the bank when the lost Cheque is found.

- 27.5. Upon closure of any account the Customer shall return to the Bank any unused cheque forms relating to the account.
- 27.6. The bank has the absolute discretion to refuse payment of any cheque not drawn on the Bank's cheque form in the manner specified by the Bank

28. HOLDINGS AND CREDIT IN FOREIGN CURRENCY

Subject to all laws and Government regulations applicable:-

- a. The Bank will credit the counter-value of the customer's holdings in foreign currencies to accounts with its correspondents in various countries of origin.
- b. Such accounts are in the Bank's name but are at the customer's risk, and the Customer accepts responsibility for any ensuing consequences including but not limited to consequences of legal, fiscal or other measures affecting the account.
- c. Except in the case of an assignment by the Customer to the Bank, the Customer may dispose of such funds only by means of requests for cheques or transfers in the original currencies at the Bank's option.
- d. All credits granted in foreign currencies are also subject to this clause.

29. ACCOUNTS IN FOREIGN CURRENCY

Subject to all laws and government Regulations, where an account is in foreign currency any demand on the Bank for payment from such an account is properly met by the Bank issuing draft or effecting a transfer or making payment in any manner in foreign currency at the discretion of the Bank.

30. DRAWING OF CASH

- 30.1. The Bank may refuse payment of any cheque or other instrument not drawn on the Bank's in the form and manner specified by the Bank in these Terms and Conditions.
- a. The Bank will pay cash to the Customer where the cheque is signed in the presence of the teller, by an authorized signatory(s).
 - b. Where a cash cheque is presented not by the Customer but by a third party, the Bank may require confirmation from the Customer or from a representative of the Customer before it makes payment. Where cash cheques are presented by employees or other known agents of the Customer the following steps will be taken
 - i. the employee or agent will be identified beforehand in a manner acceptable to the Bank.
 - ii. a limit on such drawings will be agreed in writing with the Bank, and until such limit is agreed no drawings will be allowed under this paragraph.
 - c. Where the Customer requests that payments be made under paragraph (c) the Customer indemnifies the Bank in respect of all payments made to the presenter of the cheque whether or not the money was received by the Customer and whether or not the order for payment was in fact the order of the Customer.
- 30.2. The Bank shall not be liable in any way to the Customer for having honored, even negligently, any cheque the signature or the content of which has been forged or any payment instruction from the Customer or his authorized signatory, which instruction was given fraudulently if;
- a. The Customer has facilitated such forgery either by failure to comply with any of the conditions contained in clause 25 hereof or by negligence in any other way.
 - b. There has been a previous forgery of any cheque of the Customer without the Customer having objected to the

first statement of accounts which debited such cheque as provided in these Terms and Conditions.

- c. The forgery has been perpetrated by an employee, servant, agent, authorized signatory or persons known to the Customer.
- 30.3. The Bank may redebit unpaid bills of exchange, cheques and similar instruments which it has discounted or credited. Until settlement of any debit balance created by any such redebit, the Bank may also claim against any party to the negotiable instrument under the applicable law. In no case is the Bank committed to protest within the prescribed time for nonpayment or to exercise possible rights of recourse. If, by virtue of bills of exchange, cheques or other instruments drawn on foreign countries, recourse has been exercised against the Bank within the prescribed time in these countries, the loss or damage eventually resulting therefrom will be borne by the holder of the account who remitted the instruments to the Bank.

31. VALIDITY OF DOCUMENTS

The Bank is not responsible for the authenticity, validity, regularity or value of documents including but not limited to the bills of lading, delivery order, consignment documents, receipts, warrants and insurance policies.

32. BORROWING FROM THE BANK

- a. The account holder may borrow money from the Bank by way of overdraft or otherwise upon such terms as may be agreed by the Bank. The bank will be entitled to debit all such accounts interest, commission and other banking charges (including legal charges) incurred in connection with any borrowings. Nothing herein constitutes approval of overdraft facility. Any such facilities must be applied separately in each case. It is accepted that the provision of any overdraft facility or other accommodation may be granted or refused at the sole discretion of the Bank. Their continuance or withdrawal at any time is also at the bank's sole discretion.
- b. The Bank may make credit reference agency searches or other inquiries when the customer asks for any borrowing products. The Customer hereby authorizes the Bank to share information with the credit reference bureaus provided that such information will be used for a credit facility only.

33. APPLICATION TO ALL ACCOUNTS

These Terms and Conditions shall apply to each and every account now or subsequently opened in the name of the Customer.

34. COMPLAINTS

The Bank is not responsible for any matter unless the Customer has made written complaint to the Bank as soon as reasonably practical and in any event within one month after receipt of the statement setting the transaction complained of.

The Bank is committed to resolving Customer complaints as quickly as possible and has procedures in place to help resolve any problems or complaints efficiently.

If a Customer has a concern or complaint about any of the Bank's products or services, the Customer may lodge a complaint by contacting the Bank at;

NCBA Centre

P. O. Box 44599-00100

Email: contact@ncbagroup.com

Tel: +254 711 056 444/ +254 732 156 444

For more information refer to the Customer complaint handling procedure.

35. COMMUNICATION

- a. All notices, statements, letters and other communications from the Bank may be sent to the last address given by the Customer, and the date on the Bank's copy of any such communication is taken to be the date of such dispatch in the absence of proof to the contrary.
- b. Any written communication from the Bank to the Customer including but not limited to any notices given pursuant to these Terms and Conditions shall be deemed to have been received by the Customer, if delivered then at the date and time of delivery, and if sent by post it shall be sufficient to prove that the letter containing the communication was properly stamped and addressed.
- c. The Bank or any of its officials shall not be responsible or accept liability if any communication is received in error, for any losses, delays, misunderstandings, mutilations, duplications or any other irregularities due to transmission of any communication whether to or from the Customer, the Bank or any third party, by delivery, post, e-mail, fax, telegraph, telephone, telex or any other means of communication. If the information is received in error, the Customer is not authorized to view, disseminate, distribute or copy any part of the communication except with written consent from the Bank and the Customer shall return the erroneous communication to the Bank immediately upon receipt.
- d. The Customer shall be responsible to communicate any change in its address to the Bank immediately.

36. DEATH/MENTAL INCAPACITY OF ACCOUNT HOLDER

The Bank shall not be liable to act on any instructions given until duly confirmed letters of administration are provided. In the case of mental incapacity a court order appointing a guardian ad litem must be provided for authority to operate the account.

37. MARGINAL NOTES

Marginal notes and headings contained on these General Terms and Conditions are for information purposes only and are not conclusive as to the contents of the clauses they relate to.

38. AMENDMENTS

Any addition or alteration to these General Terms and Conditions may be made from time to time by the Bank and of which notice has been given to the Customer shall be binding upon the Customer as fully as if the same were contained in these Terms and Conditions.

39. GOVERNING LAW

These Terms and conditions shall be governed by and shall be construed according to the Laws of Kenya.

In addition to the Laws of Kenya, this Agreement, other Laws and regulations (as amended from time to time) affecting the Customer's Accounts and/or Cards shall apply including but not limited to:

- a. Tax Laws and regulations of local and other foreign jurisdictions including United States Foreign Account Tax Compliance Act (FATCA); and
- b. Any other applicable International Laws or Laws of other jurisdictions to enable the Bank comply with its obligations pertaining to its operations.

The Bank and Customer hereby submit to the non-exclusive jurisdiction of the Courts of Kenya and the Bank shall be at liberty to enforce a judgment anywhere in any jurisdiction where the Customer carries on business or has property situate.

Last Revised on July 2021

