

### DOMESTIC NEWS

The shilling traded within confined ranges against the U.S. dollar on Thursday, in a session characterized by minimal activity.

The session saw little movement in the USD/KES currency pair as a result of marginal but matching flows on both the demand and supply counters.

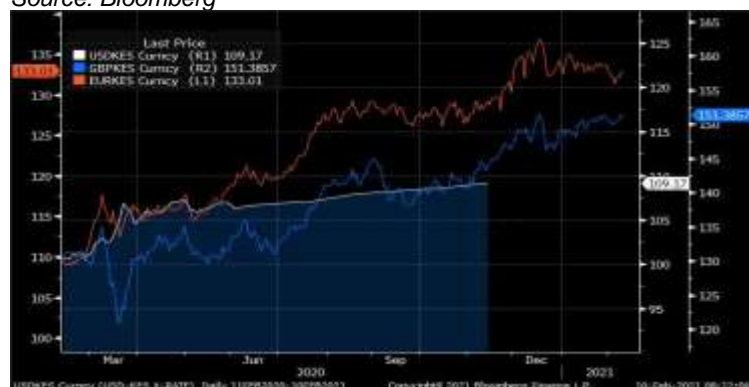
Ahead of the weekend, market chatter alludes to range bound trading of the home unit against the greenback. Albeit, with a bearish sentiment as market players search for fresh economic fundamentals to give price direction

Amounts "100,000"	Today's Opening	
	Buy TT	Sell TT
USD/KES	103.90	112.25
GBP/KES	144.80	155.10
EUR/KES	124.18	136.22
JPY/KES	99.65	110.05

Forward Rate(USD)(1 month)	
BUY	106.20
SELL	112.95
3 Months	
Buy	106.75
SELL	115.00

Money Market Rates	Previous	Current	Change bps
Interbank Rate	5.08%	5.03%	-5.00
91-Day T-bill	7.024%	7.024%	0.00
182-Day T-bill	7.765%	7.832%	+7.00
364-Day T-bill	9.071%	9.144%	+7.00
Inflation	5.62%	5.69%	+7.00

Source: Bloomberg



### INTERNATIONAL NEWS

The dollar fell for a third straight day on Thursday as the European Central Bank said it would keep a lid on borrowing costs, while U.S. data eased inflation fears and jobless claims fell to a four-month low, giving a boost to riskier currencies. The dollar index was down 0.41% against a basket of currencies, after touching a three-month high on Tuesday.

EUR/USD extended its rally from Tuesday's lows before paring its gains slightly after a dovish ECB statement and President Christine Lagarde's presser. The ECB announced a higher pace of PEPP buying over the next quarter in order to preserve financing conditions and inflation outlooks.

Cable was up 0.5%, flirting with levels not seen in over a week, buoyed by broad based dollar weakness and overall risk on sentiment in the market. The release of key fundamental UK data later on today is likely to impact the sterling's impetus.

Earlier in Asia, the USD/JPY pair was up 0.24%, as the greenback started catching a fresh bid tone due to risk sentiment souring.

Indicative Deposit Rates			
Amounts > KES 20 million	Amounts > 100,000		
	KES	USD	EURO
Call	2.75%	0.25%	0.00%
1 month	4.70%	0.25%	0.00%
3 months	5.00%	0.35%	0.00%
6 months	5.25%	0.50%	0.00%

Indicative Cross Rates		
	Buy	Sell
EUR	1.1290	1.2690
GBP	1.3150	1.4650
JPY	100.60	112.60
CHF	0.8160	0.9660

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