

### DOMESTIC NEWS

The local currency held firm versus its American counterpart for a third consecutive day in Friday's end month trading session.

Markets players witnessed trifle dollar demand that was sufficiently met by ample foreign currency inflows, leaving the home unit unchanged by closing bell.

In the new week, we expect flows to remain the main determinant in the direction for the USDKES pair.

Amounts "100,000"	Today's Opening	
	Buy TT	Sell TT
USD/KES	104.90	112.65
GBP/KES	144.55	154.65
EUR/KES	125.25	136.75
JPY/KES	102.45	111.75

Forward Rate(USD)(1 month)	
BUY	105.65
SELL	115.65
3 Months	
Buy	106.05
SELL	117.00

Money Market Rates	Previous	Current	Change bps
Interbank Rate	5.62%	5.71%	+9.00
91-Day T-bill	6.983%	6.897%	-8.60
182-Day T-bill	7.508%	7.578%	+7.00
364-Day T-bill	8.508%	8.623%	+11.50
Inflation	5.30%	5.60%	+0.30



Source: Bloomberg

### INTERNATIONAL NEWS

The dollar edged higher in early European trading on Friday, on its safe haven status as risk sentiment took a hit on the back of turmoil in equity markets. On the data front, The Consumer Sentiment Index in the US fell to 79 in January from 80.7 in December while Pending Home Sales in the US decreased by 0.3% on a monthly basis. Markets await Institute for Supply Management (ISM) Manufacturing Index due today. However, by the end of the New York trading session it weakened a tad on the back on end month for other currencies.

The EUR/USD pair advanced for the second consecutive session on Friday. The focus today is on the German Retail Sales and Manufacturing PMI.

Cable slipped slightly as the week ended, as traders looked ahead to the Bank of England's next decision on benchmark rates and any signalling on the likelihood of negative rates.

Earlier today in Tokyo, the USDJPY pair traded at 104.60 lines further receding from highs touched on Friday.

### Indicative Deposit Rates

	Amounts > KES 20 million		Amounts > 100,000	
	KES	USD	USD	EURO
Call	2.75%	0.25%	0.00%	0.00%
1 month	4.70%	0.25%	0.00%	0.00%
3 months	5.00%	0.35%	0.00%	0.00%
6 months	5.25%	0.50%	0.00%	0.00%

### Indicative Cross Rates

	Buy	Sell
EUR	1.1210	1.2800
GBP	1.2690	1.4480
JPY	99.50	114.35
CHF	0.8350	0.9340

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