



DOMESTIC NEWS

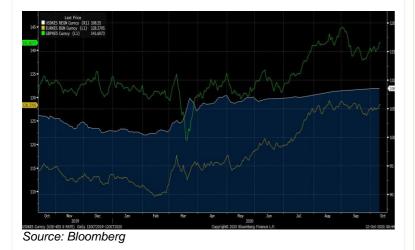
The local currency softened slightly against its American counterpart in Tuesday trading.

As has been the norm, augmented dollar demand dominated FX counters through the day amidst dwindling inflows, leaving the USDKES pair's price action skewed to the upside in what was a one-way move.

Looking ahead, it remains to be seen whether the local unit will continue weakening, setting new ranges as dollar demand persists.

Amounts	Today's		Forward Rate	(USD)(1 month)
"100,000"	Opening		BUY	104.20
	Buy TT	Sell TT	SELL	114.60
USD/KES	103.80	112.95		
GBP/KES	136.88	148.36	3 M	onths
EUR/KES	121.65	133.78	Buy	104.75
JPY/KES	98.62	112.73	SELL	115.55

Money Market Rates	Previous	Current	Change bps
Interbank Rate	3.32%	3.24%	-8.00
91-Day T-bill	6.653%	6.666%	+1.30
182-Day T-bill	7.038%	7.072%	+3.40
364-Day T-bill	7.933%	7.994%	+6.10
Inflation	4.36%	4.20%	-16.00



INTERNATIONAL NEWS

The U.S dollar edged higher against a basket of currencies in yesterdays' trading session as news of progress towards a COVID-19 vaccine improved investors risk appetite. Focus shifts to U.S. President Donald Trump plans to push ahead with legal challenges to the presidential election results as the U.S commemorates veterans' day today.

The EUR/USD pair lost ground for the second session in a row on the back of further recovery in the greenback and disappointing figures from the German docket. German Economic Sentiment eased to 39.0 for the month of November from 56.1 printed previously. The same trend was observed in the broader euro area, where the Economic Sentiment receded to 32.8 from 52.3.

The Pound advanced on Tuesday to fresh twomonth highs on Upbeat news of a COVID-19 vaccine and hopes of an imminent Brexit deal. Headlines from the Brexit talks suggest that the parties might have brought positions closer, which feeds hopes of a trade deal before the December 31st deadline.

Earlier today in Tokyo, the USDJPY pair traded lower, with the risk-on mood weighing on the safe-haven US dollar.

Indicative Deposit Rates						
Amounts > KES 20 million		Amounts > 100,000				
KES		USD	EURO			
Call	2.75%	0.25%	0.00%			
1 month	4.70%	0.25%	0.00%			
3 months	5.00%	0.35%	0.00%			
6 months	5.25%	0.50%	0.00%			

Indicative Cross Rates				
	Buy	Sell		
EUR	1.1240	1.2640		
GBP	1.2520	1.3950		
JPY	99.65	114.50		
CHF	0.8320	0.9730		

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