

DOMESTIC NEWS

It was a drab start to the week, with little in terms of price action recorded.

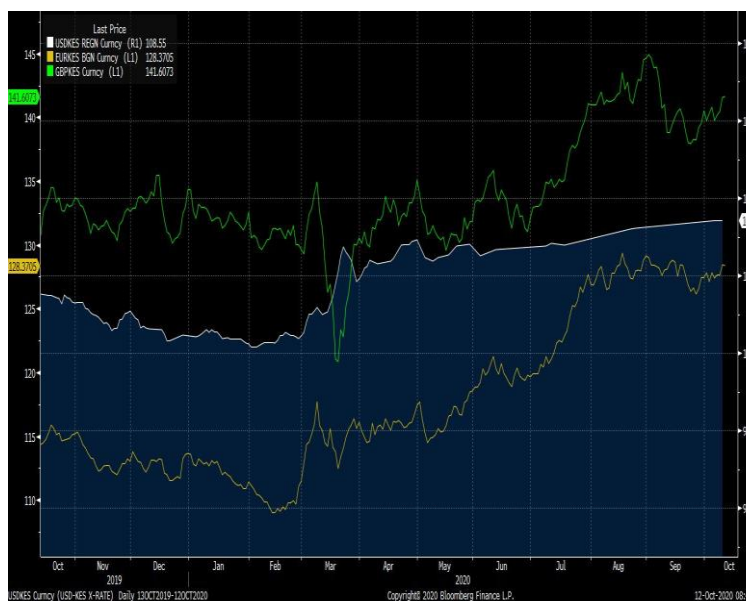
The USDKES pair traded within a tight range, closing the day unchanged from previous close as most players stayed on the sidelines.

Looking ahead, we expect a pickup in market activity, with the direction of greenback against shilling mainly flow driven in the near term.

Amounts "100,000"	Today's Opening	
	Buy TT	Sell TT
USD/KES	103.55	113.55
GBP/KES	135.70	148.00
EUR/KES	121.40	134.15
JPY/KES	97.85	110.10

Forward Rate(USD)(1 month)	
BUY	103.95
SELL	114.55
3 Months	
Buy	104.75
SELL	115.55

Money Market Rates	Previous	Current	Change bps
Interbank Rate	2.04%	2.05%	+1.00
91-Day T-bill	6.400%	6.468%	+6.80
182-Day T-bill	6.839%	6.853%	+1.40
364-Day T-bill	7.744%	7.762%	+1.80
Inflation	4.36%	4.20%	-16.00



INTERNATIONAL NEWS

The U.S dollar was little changed near three-week lows on Monday as optimism over the possibility of a COVID-19 relief bill was curbed by concern over the pandemic.

The Trump administration had called on Congress to pass a stripped-down coronavirus relief bill using leftover funds from an expired small-business loan program, as negotiations on a broader package continue to run into roadblocks. A White House spokeswoman said on Monday that Senate Republicans would go along with what Trump wants in legislation.

The euro fell against the dollar, as European Central Bank members reportedly downplayed expectations that it would adopt the Federal Reserve's average inflation targeting measure, cooling bets on central banks allowing inflation to run above target.

The pound traded high against the dollar, after Prime Minister Boris Johnson set out a three-tier system of local lockdown measures in England.

Earlier today in Asia, the dollar was up 0.01% against the yen as investors stuck to hopes that there will be large U.S. fiscal stimulus after the Nov. 3 election to shore up a pandemic-hit economy, supporting riskier currencies.

Indicative Deposit Rates				
	Amounts > KES 20 million		Amounts > 100,000	
	KES	USD	USD	EURO
Call	2.75%	0.25%	0.00%	
1 month	4.70%	0.25%	0.00%	
3 months	5.00%	0.35%	0.00%	
6 months	5.25%	0.50%	0.00%	

Indicative Cross Rates		
	Buy	Sell
EUR	1.1240	1.2640
GBP	1.2520	1.3950
JPY	99.65	114.50
CHF	0.8320	0.9730

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