

DOMESTIC NEWS

The Kenyan shilling ended the week, the stronger currency against the greenback.

Ample foreign currency inflows throughout the trading session, more than sufficiently met waning demand for the dollar boosting the home unit to end the day slightly firmer against the greenback.

In the new week, the USDKES pair remains at the mercy of broader market flows to determine its near term direction.

Amounts "100,000"	Today's Opening	
	Buy TT	Sell TT
USD/KES	99.40	109.45
GBP/KES	125.22	137.50
EUR/KES	110.90	124.40
JPY/KES	90.96	107.90

Forward Rate(USD)(1 month)	
BUY	101.65
SELL	109.85
3 Months	
Buy	102.60
SELL	110.90

Money Market Rates	Previous	Current	Change bps
Interbank Rate	2.25%	2.19%	-6.00
91-Day T-bill	6.700%	6.546%	-15.40
182-Day T-bill	7.395%	7.048%	-34.70
364-Day T-bill	8.194%	7.769%	-42.50
Inflation	5.33%	4.59%	-34.00



Source: Bloomberg

INTERNATIONAL NEWS

The dollar edged lower against the major currencies on Friday, with volumes hit by the U.S. holiday and traders weighing the conflicting influences of positive economic data and the increasing number of coronavirus cases.

More than three dozen U.S. states have seen increases in Covid-19 cases as of Thursday, prompting them to delay and in some cases reverse plans to let stores reopen and activities resume.

The euro traded flat against the dollar as price action was limited on Friday due to a holiday in the US and the pair moved sideways in a small range. The euro will come into focus later during the day as Germany, the euro zone's largest economy, is scheduled to release industrial orders for May.

The pound rose 0.1% against the dollar as speculation about the EU and UK negotiators softening their positions had triggered hopes about the possibility of a breakthrough in the coming weeks. This had eased investors' fears of a no-deal exit from the Union and had given some respite to the GBP.

Earlier today in Asia, the dollar edged up against the yen following a 0.3% gain last week. Market activity was subdued following the July 4 long weekend holiday in the United States.

Indicative Deposit Rates			
Amounts > KES 20 million	Amounts > 100,000		
	KES	USD	EURO
Call	3.00%	0.25%	0.00%
1 month	4.70%	0.25%	0.00%
3 months	5.25%	0.35%	0.00%
6 months	5.50%	0.50%	0.00%

Indicative Cross Rates		
	Buy	Sell
EUR	1.0520	1.1520
GBP	1.1800	1.3070
JPY	101.65	114.50
CHF	0.9020	1.0650

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